

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 24th DAY OF MARCH, 2022 AT 9:30 AM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
Bob Riley
Carlos Flores
James Hill
David Cooke
Dan Buhman

Also in attendance, in person or by videoconference, were Sandy Newby, Woody Frossard, Stephen Tatum, Kelly Harper, Mick Maguire, Frank Beaty and Zach Hatton of the Tarrant Regional Water District (“TRWD”); Doug Rademaker, Eric Fladager, Mark McAvoy, Dana Burghdoff and Gregory Simmons of the City of Fort Worth (“COFW”); Mark Mazzanti; Carl DeZee of Kimley-Horn; Lee Christie of Pope, Hardwicke, Christie, Schell, Kelly & Taplett, L.L.P.; Colonel John Stover and Eric Verwers of the U.S. Army Corps of Engineers.

I. Call to Order

President Maenius convened the meeting at 9:35 A.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

None.

III. Presentations

A.

Colonel John Stover and Eric Verwers of the U.S. Army Corps of Engineers (“USACE”) provided a briefing on USACE plans and progress on the Central City Project, including the process of hiring of a project manager and construction of the Site E valley storage site.

B.

Woody Frossard of TRWD provided a local sponsor update, including Site E work, extension of the IMS contract, and relocation of the TRWD operations site.

C.

Dana Burghdoff of the City of Fort Worth next provided an update on City project activities, including acceptance of the bridges and the bridge naming process.

IV. Action Items

A1.

On a motion made by Director Flores and seconded by Director Hill, the Directors voted unanimously to approve the minutes of the meeting held on February 24, 2022.

A2.

With the recommendation of Sandy Newby (TRWD, Chief Financial Officer), Director Hill made a motion to receive and file the Central City Finance Report as of January 31, 2022. The motion was seconded by Director Riley and the vote in favor was unanimous. The Central City Finance Report of January 31, 2022 is attached hereto as Exhibit "A".

A3.

Mark Mazzanti presented the Central City Risk Management Report. Director Hill moved to receive and file the report. The motion was seconded by Director Cooke and was approved unanimously.

V. Discussion Items

D1.

The Board of Directors discussed moving the Board meetings to a bi-monthly schedule.

EXHIBIT "A"**CENTRAL CITY FLOOD CONTROL PROJECT - SUMMARY**

	Estimated Cost	Actuals Thru 1/31/2022	Remaining
Total USACE Flood Control Project	\$946,307,262	\$339,509,272	\$606,797,990
Total TXDOT Bridges Project	\$114,586,942	\$124,580,026	(\$9,993,084)
Total Local Projects	\$71,307,309	\$3,507,109	\$67,800,200
Total Contingency	36,408,910	\$1,191,946	\$35,216,964
Total Project	1,168,610,423	468,788,353	699,822,070

USACE - CENTRAL CITY FLOOD CONTROL PROJECT

		Estimated Cost	Actuals Thru 1/31/2022	Remaining	Increase from 12/31/21
LOCAL					
TRWD	Preliminary Design	\$18,225,972	\$18,225,972	\$0	\$0
	Land Acquisition	\$68,028,266	\$67,818,943	\$209,323	\$5,205
	Flood Control Cash Match	\$50,900,362	\$31,647,074	\$19,253,288	\$0
	Relocation	\$59,790,856	\$53,541,391	\$6,249,465	\$9,000
	Demolition	\$15,802,874	\$7,036,865	\$8,766,009	\$0
	Environmental	\$38,098,850	\$36,259,295	\$1,839,555	\$6,847
	Central City Flood Control Program Coordination	\$27,197,476	\$22,640,595	\$4,556,881	\$73,905
CITY OF FW	Sewer & Water Relocation	\$71,680,516	\$19,868,055	\$51,812,461	(\$644)
	Storm Water Relocation	\$23,549,203	\$4,889,921	\$18,659,282	\$1,734
	Franchise Utilities	\$20,169,474	\$10,333,998	\$9,835,476	\$0
	Local Street Mods	\$5,521,441	\$3,406,427	\$2,115,014	\$744
	CFW Program Management	\$6,635,424	\$1,512,413	\$5,123,011	\$644
Local Subtotal		\$405,600,714	\$277,180,949	\$128,419,765	\$97,435
FEDERAL / STATE MATCH					
EDI HUD	Land (Offsets Local Above)	\$4,487,035	\$4,485,535	\$1,500	\$0
USACE	Preliminary Design	\$7,372,888	\$7,372,888	\$0	\$0
	Valley Storage	\$124,231,564	\$60,280,445	\$63,951,119	\$0
	Ecosystem Restoration	\$38,551,750	\$0	\$38,551,750	\$0
	North Bypass Channel	\$74,290,882	\$10,656,981	\$63,633,901	\$0
	South Bypass Channel	\$104,401,759	\$9,377,140	\$95,024,619	\$0
	Flood Gates & Pump System	\$99,385,763	\$662,870	\$98,722,893	\$0
	Dams & Channel Expansion	\$85,528,943	\$0	\$85,528,943	\$0
	USACE Prog Mgmt/Contingency	\$48,356,327	\$1,139,538	\$47,216,789	\$0
LOCAL	Less Local Flood Cash Match	(\$45,900,363)	(\$31,647,074)	(\$14,253,289)	\$0
Federal/State Subtotal		\$540,706,548	\$62,328,323	\$478,378,225	\$0
Total USACE Flood Control Project		\$946,307,262	\$339,509,272	\$606,797,990	\$97,435

Note: September 2021 quarterly Report was the last update from USACE.

TXDOT - BRIDGES PROJECT

		Estimated Cost	Actuals Thru 1/31/2022	Remaining	Increase from 12/31/21
LOCAL					
TRWD	Land Acquisition	\$31,006,251	\$28,304,561	\$2,701,690	\$0
CITY OF FW	Bridge Costs Local Share	\$33,973,387	\$33,733,372	\$240,015	\$0
	CFW Project Management	\$0	\$359,454	(\$359,454)	\$0
Local Subtotal		\$64,979,638	\$62,397,387	\$2,582,251	\$0
FEDERAL / STATE MATCH / NCTCOG					
TXDOT/STATE	Henderson Street	\$17,598,353	\$23,965,038	(\$6,366,685)	\$159,709
	White Settlement	\$17,792,487	\$23,930,826	(\$6,138,339)	\$166,892
	Main	\$11,414,779	\$14,286,775	(\$2,871,996)	\$95,910
	Contingency - Federal	\$2,801,685	\$0	\$2,801,685	\$0
Federal/State Subtotal		\$49,607,304	\$62,182,639	(\$12,575,335)	\$422,511
Total TXDOT Bridges Project		\$114,586,942	\$124,580,026	(\$9,993,084)	\$422,511

NCTCOG Contribution \$20,526,932

Remaining Contribution Available \$10,533,848

Note: The City of Fort Worth has a verbal agreement with the North Central Texas Council of Governments (NCTCOG). NCTCOG remitted \$20 million to TXDOT for the Panther Island/ Central City Project bridges, \$15 million was a grant, and \$5 million was an interest free loan to the project.

LOCAL PROJECTS (with or without flood project)

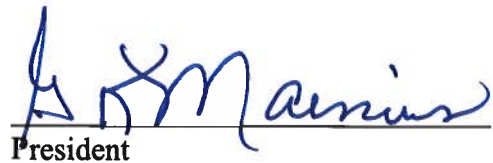
		Estimated Cost	Actuals Thru 1/31/2022	Remaining	Increase from 12/31/21
LOCAL					
TRWD	Marine Creek/Stockyards Connection	\$10,245,376	\$0	\$10,245,376	\$0
	Bypass Local Share (hardscape & softscape)	\$21,834,669	\$3,507,109	\$18,327,560	\$0
	Local Projects Program Coordination	\$3,100,000	\$0	\$3,100,000	\$0
CITY OF FW	Panther Island Sewer and Water	\$15,827,650	\$0	\$15,827,650	\$0
	Panther Island Storm Drainage	\$13,631,000	\$0	\$13,631,000	\$0
	Gateway Park	\$6,668,614	\$0	\$6,668,614	\$0
Total Local Projects		\$71,307,309	\$3,507,109	\$67,800,200	\$0

LOCAL CONTINGENCY

		Estimated Cost	Actuals Thru 1/31/2022	Remaining	Increase from 12/31/21
LOCAL					
	TRVA Programmatic Review		\$466,222		\$0
	Bond Issuance Costs		\$718,989		\$2,500
	Debt Service Costs		\$6,735		\$0
	Total Contingency	\$36,408,910	\$1,191,946	\$35,216,964	\$2,500

VI. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned
at 10:24 A.M.



President



Secretary