

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TRINITY RIVER VISION AUTHORITY (“TRVA”)  
HELD ON THE 6th DAY OF AUGUST, 2008 AT 2:00 P.M.**

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The call of the roll disclosed the presence of the Directors as follows:

Present

G.K. Maenius  
B. Glen Whitley  
Dale Fisseler  
Kathleen Hicks  
Jim Oliver  
Elaine Petrus  
Victor Henderson

Also in attendance were: J.D. Granger, Steve Christian, Sandy Swinnea, Woody Frossard, Lisa Cabrera, Shanna Cate and Laura Mayberry of TRVA; Adelaide Leavens representing Streams and Valleys, Inc.; Randle Harwood and Jay Chapa representing the City of Fort Worth; Ann Scruggs of Pinnacle Consulting Management, Inc.; Jared Harrell of Pope, Hardwicke, Christie, Schell, Kelly & Ray, L.L.P.; Max B. Baker of the *Fort Worth Star-Telegram*; Chris Keffer of Trinity River Communications; Rosa Navejar of the Fort Worth Hispanic Chamber of Commerce; Ossana Hermosillo of the City of Fort Worth; and Louise Appleman of Tarrant County College.

**I. Call to Order**

President Maenius convened the meeting at 2:11 P.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

**II. Public Comment**

None.

**III. Action Items**

A1.

On a motion made by Director Whitley and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held July 23, 2008. Director Fisseler was not present for the vote.

A2.

With the recommendation of Sandy Swinnea (Chief Financial Officer, TRVA), Director Whitley moved to receive and file the TRVA Finance Report. The motion was seconded by Director Hicks and the vote in favor was unanimous.

A3.

With the recommendation of Sandy Swinnea, Director Henderson moved to receive and file the TRV-Central City Finance Report. The motion was seconded by Director Oliver and the vote in favor was unanimous.

A4.

With the recommendation of Sandy Swinnea, Director Hicks moved to approve the TRVA Investment Policy. The motion was seconded by Director Oliver and the vote in favor was unanimous.

#### **IV. Discussion Items**

D1.

Shanna Cate (Planning and Development Manager, TRVA) gave an update on the “Clearing the Way” kick-off event held on July 28th, 2008 at the Sims Motel site. This event marked the beginning of the TRV construction process with the demolition of the first building in the path of the bypass channel, and over 200 people attended the event. Ms. Cate thanked all who attended and participated, and noted a special thanks to the following event sponsors: Greater Fort Worth Real Estate Council, Gideon Toal, Inc. and Alan Plummer and Associates.

D3.

Woody Frossard (Project Manager, TRVA) was unable to attend the meeting. In his absence, J.D. Granger (Executive Director, TRVA) informed the Board that Freese and Nichols, Inc. is continuing its work on the Project Management Plan, specifically with regard to cost-loading the project schedule and developing financial scenarios.

D4.

Jay Chapa (Deputy Director of Economic and Community Development, City of Fort Worth)

presented an update on the projections for Tax Increment Investment Zone No. 9. He discussed potential modifications to the reinvestment zone boundary to accommodate for the addition of Gateway Park to the TRV project, and future TIF funding issues. Mr. Chapa reported that preliminary studies are showing a potential increase in TIF revenues from the initial projections.

D2.

Rosa Navejar (Chairman, TRVA Fair Contracting Committee) reported to the Board that the online vendor registration application will be available to the public in late August. Once completed, vendors will be able to register by accessing the vendor database at [www.trinityrivervision.org](http://www.trinityrivervision.org). Ms. Navejar noted that once registered, vendors will receive email notifications of upcoming contracting opportunities and will be able to search the database for subcontractors, vendors, and other partnering opportunities.

D5.

The Board noted that the next meeting of TRVA is scheduled for 2:00 P.M. on Wednesday, September 3, 2008 at the Tarrant Regional Water District Administration Building, 800 E. North Side Drive, Fort Worth, Texas.

#### **V. Executive Session**

President Maenius next called an executive session at 2:55 P.M. under Section 551.072 of the Texas Government Code to deliberate the purchase or value of real property. The executive session concluded, and President Maenius reconvened the regular session at 3:35 P.M., noting that a quorum was present.

#### **VI. Adjourn**

There being no further business before the Board of Directors, the meeting was adjourned at 3:39 P.M.

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President

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Secretary