

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY ("TRVA")
HELD ON THE 6TH DAY OF FEBRUARY, 2008 AT 2:00 P.M.**

The call of the roll disclosed the presence of the Directors as follows:

Present

G.K. Maenius
Victor Henderson
Elaine Petrus
B. Glen Whitley

Also in attendance were: J.D. Granger, Steve Christian, Sandy Swinnea, Woody Frossard, Lisa Cabrera and Shanna Cate of TRVA; Randle Harwood representing the City of Fort Worth; Lee Christie and Jared Harrell of Pope, Hardwicke, Christie, Schell, Kelly & Ray, L.L.P.; Jay Pritchard of Trinity River Communications Joint Venture; Sandra Baker of the *Fort Worth Star-Telegram*; Don Funderlic of CDM; Ann Scruggs of Pinnacle Consulting Management, Inc.; Keegan Drake of U.S. Congresswoman Kay Granger's office; and Terry Kile of Deloitte & Touche.

I. Call to Order

President Maenius convened the meeting at 2:03 P.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

None.

III. Action Items

A1.

On a motion made by Director Henderson and seconded by Director Whitley, the Directors unanimously voted to approve the minutes from the meeting held January 2, 2008. It was accordingly ordered that these minutes be placed in the permanent record book of TRVA.

A2.

Terry Kile of Deloitte & Touche briefed the Board on the Annual Financial Report prepared by his firm. With the recommendation of Sandy Swinnea (Chief Financial Officer, TRVA), Director Petrus

moved to receive and file the Annual Audit Report by Deloitte & Touche. Director Whitley seconded the motion and the vote in favor was unanimous.

A3.

With the recommendation of Ms. Swinnea, Director Whitley moved to receive and file the TRVA Quarterly Financial Report. The motion was seconded by Director Henderson and the vote in favor was unanimous.

A4.

With the recommendation of Sandy Swinnea, Director Whitley moved to receive and file the TRVA Quarterly Investment Report. The motion was seconded by Director Petrus and the vote in favor was unanimous.

A5.

With the recommendation of Ms. Swinnea, Director Henderson moved to receive and file the TRVA Finance Report. The motion was seconded by Director Petrus and the vote in favor was unanimous.

A6.

With the recommendation of Ms. Swinnea, Director Petrus moved to receive and file the Central City Finance Report. The motion was seconded by Director Henderson and the vote in favor was unanimous.

A7.

Rosa Navejar (Chair, TRVA Fair Contracting Committee) presented the Board with a summary of diverse business participation in contract awards relating to the Central City project. President Maenius requested that future reports reflect Tarrant County's diverse business contract awards. Director Whitley moved to receive and file the quarterly fair contracting report. The motion was seconded by Director Petrus and the vote in favor was unanimous.

IV. Discussion Items

D1.

Randle Harwood (TRV Director, City of Fort Worth) updated the Board on the Gateway Park Improvement Plan and the draft supplement to the Final Environmental Impact Statement for the TRV-Central City Project. Approximately twenty community briefings have been held since January 1st. Presentations have also been given to the Fort Worth City Council, the board of directors of the Tarrant Regional Water District, and the Tarrant County Commissioners Court. Additionally, the United States Army Corps of Engineers held a public meeting on January 24, 2008 at the InnSuites Hotel to present the draft supplement and receive comments from the public. Over two hundred-fifty people attended the public meeting and, of the sixty-seven comments received, sixty-one comments were supportive of the Gateway Park Improvement Plan. The City of Fort Worth will hold two additional public meetings to discuss the Gateway Park Improvement Plan during the month of February.

D2.

Woody Frossard (Project Manager and Corps of Engineers Coordinator, TRVA) updated the Board on the Project Management Plan currently being developed by Freese and Nichols, Inc ("FNI") for the Trinity River Vision Project. Mr. Frossard reported that FNI has recently purchased hardware and software for physical integration between the components of the computer model. FNI is continuing its efforts to compile data to assemble the master schedule and a work management structure. The Project Management Plan is scheduled to be delivered in either late June or early July of this year. President Maenius recommended that staff schedule a work session for the Board when the Project Management Plan is complete.

D3.

The Board noted that the next meeting of TRVA is tentatively scheduled for 2:00 P.M. on Wednesday, March 5, 2008 at the TRWD Administration Building, 800 E. North Side Drive, Fort Worth, Texas.

V. Executive Session

President Maenius next called an executive session at 2:44 P.M. under Section 551.072 of the Texas Government Code to deliberate the purchase or value of real property. The executive session concluded, and President Maenius reconvened the regular session at 3:45 P.M., noting that a quorum was present.

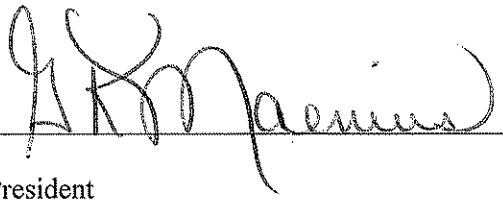
A8.

With the recommendation of Steve Christian (Real Property Director, TRVA), Director Henderson moved to recommend approval of the acquisition of certain real property located at 901 North Henderson Street, Fort Worth, Tarrant County, Texas and 117 Commercial Street, Fort Worth, Tarrant County, Texas to the board of directors of the Tarrant Regional Water District for the TRV-Central City Project at the negotiated purchase price, a resolution of which is attached hereto as Exhibit "1." The motion was seconded by Director Petrus and the vote in favor was unanimous.

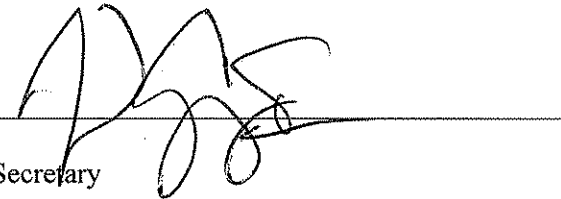
VI. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 3:47

P.M.



President



Secretary

**RESOLUTION OF THE BOARD OF DIRECTORS
OF
TRINITY RIVER VISION AUTHORITY**

WHEREAS, the Board of Directors of the Trinity River Vision Authority ("TRVA") has determined that the Trinity River Vision – Central City Project (the "Project"), a public works project intended to enhance water and flood control on the Central City segment of the West Fork Trinity River and Clear Fork Trinity River, will facilitate water and flood control, promote recreation, conserve and develop the natural resources of this state, and will control, store, preserve, develop and distribute storm and flood waters within the geographical boundaries of the Tarrant Regional Water District;

WHEREAS, the Board of Directors of TRVA has determined that in order to fulfill the public purposes aforesaid, it will be necessary to acquire certain interests in real property, and to relocate certain personal property, in order to facilitate the construction of the Project, including public transportation improvements and modifications necessary to accommodate the Project;

WHEREAS, the Board of Directors of TRVA has determined that it is reasonable, necessary, and appropriate to acquire the following interests in real estate which the Board of Directors of TRVA has determined is necessary for the Project (collectively, the "Property"):

Fee simple title to the surface estate only of approximately 0.434 acres of land, including improvements, being a tract of land situated in the R. Crowley Survey, Abstract No. 313, Tarrant County, Texas and further described on the survey plat attached hereto as Exhibit "A"; and

Fee simple title to the surface estate only of approximately 0.227 acres of land, including improvements, being a portion of Lot 3, Block 1, Rebecca Levitan Addition to the City of Fort Worth, Tarrant County, Texas, according to the plat recorded in Volume 388-180, Page 96, Deed Records of Tarrant County, Texas, and as further described on the survey plat attached hereto as Exhibit "B".

WHEREAS, the Board of Directors of TRVA has determined that the negotiated purchase price is reasonable and necessary for the acquisition of said Property; and

WHEREAS, the Board of Directors of TRVA has determined that staff of the TRVA should be authorized to take all steps as may be reasonable and necessary to facilitate acquisition of the above-described Property for the Project, with title to be held in the name of the Tarrant Regional Water District.

NOW, THEREFORE, it is hereby

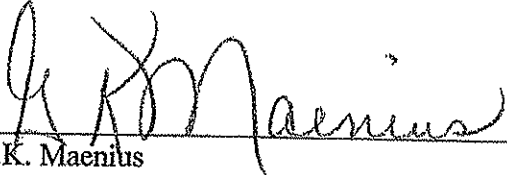
RESOLVED, that the foregoing recitals are adopted as resolutions of the Board of Directors of TRVA as if fully set forth herein;

FURTHER RESOLVED, that R. Steve Christian, Real Property Director, and the staff of TRVA should be, and are hereby, authorized to take all steps which are reasonably necessary to complete the acquisition of the above-described Property for the purchase price aforesaid, and in connection therewith to pay all reasonable and necessary closing and related costs incurred with such acquisition; and

FURTHER RESOLVED, that the Board of Directors of TRVA recommends approval of the acquisition of the Property by the Board of Directors of the Tarrant Regional Water District.

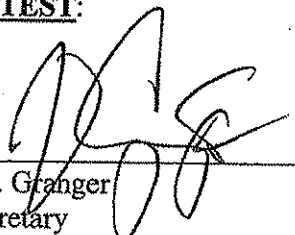
IN WITNESS WHEREOF, the undersigned have set their hand hereunto, effective the 6th day of February, 2008.

ADOPTED:



G.K. Maenius
President

ATTEST:



J.D. Granger
Secretary

LEGAL DESCRIPTION

- BEING** a tract of land situated in the R. Crowley Survey, Abstract 313, Tarrant County, Texas, and more particularly being a tract of land described in deed to Bhavik, L.L.C. as described in Volume 11662, Page 1451, Deed Records, Tarrant County, Texas (D.R.T.C.T.); said tract of land being more particularly described by metes and bounds as follows:
- BEGINNING** at a 5/8 inch iron rod with cap stamped Transystems set for the southeast corner of said Bhavik, L.L.C. tract, said iron rod being on the west right-of-way line of North Commercial Street (a variable width ROW);
- THENCE** North 47 degrees 05 minutes 25 seconds West, along the south line of said Bhavik, L.L.C. tract, at 6.75 feet passing a 5/8 inch iron rod with cap stamped Transystems set for the most easterly northeast corner of Lot 3, Block 1, Rebecca Levitan Addition, an addition to the City of Fort Worth, Tarrant County, Texas, recorded in Volume 388-180, Page 96, Plat Records, Tarrant County Texas (P.R.T.C.T.), and further being a tract of land described in deeds to Hansa R. Patel (1/2 interest) recorded in Volume 12052, Page 1675, D.R.T.C.T. and Hiren R. Patel (1/2 interest) recorded in Document No. D200085810, D.R.T.C.T., continuing along the common line of said Bhavik, L.L.C. tract and said Patel tract, at 157.05 feet passing a point for the northwest corner of said Patel tract and the most easterly northeast corner of a tract of land described in a deed to Gabor Sztamenits as recorded in Volume 16234, Page 73, D.R.T.C.T., continuing along the common line of said Bhavik, L.L.C. tract and said Sztamenits tract a total distance of 171.10 feet to an X cut in concrete found for the southwest corner of said Bhavik, L.L.C. tract and the southeast corner of a tract of land described in a deed to Overseas Orders Corporation as recorded in Volume 8799, Page 1699, D.R.T.C.T.;
- THENCE** North 25 degrees 36 minutes 10 seconds East, along the common line between said Bhavik, L.L.C. tract and said Overseas Orders Corporation tract, at 145.35 feet passing an X cut in concrete found for the northeast corner of said Overseas Orders Corporation tract on the southwest right-of-way line of North Henderson Street (a variable width R.O.W.), continuing along the west line of said Bhavik, L.L.C. tract a total distance of 155.79 feet to an X cut in concrete set for the northwest corner of said Bhavik, L.L.C. tract on the southwest right-of-way line of North Henderson Street;
- THENCE** Thence South 47 degrees 45 minutes 00 seconds East, along said southwest right-of-way line of North Henderson Street, a distance of 81.83 feet to an X cut in concrete set for the northeast corner of said Bhavik, L.L.C. tract on the west right-of-way line of North Commercial Street;
- THENCE** South 00 degrees 43 minutes 50 seconds West, along said west right-of-way line of North Commercial Street, a distance of 201.98 feet to the POINT OF BEGINNING and containing 18,911 Square Feet or 0.434 Acre of Land.

Note: Survey sketch to accompany this legal description.

Note: Basis of bearing = NAD 83 Texas North Central Zone (4202).

Note: Coordinates shown are surface coordinates based on NAD 83 Texas North Central Zone (4202) with an adjustment factor of 1.0001375289116

EXHIBIT A

I do hereby certify on this 27 day of July, 2007, that a survey was made on the ground as per the field notes shown on this survey and is true and correct according to the standards of the Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey, and accurate as to the boundaries and areas of the subject property and the size, location and type of buildings and improvements located within five (5) feet of said boundaries, if any, and shows the location of all visible easements and rights-of-way and the rights-of-way, easements, and other matters of record as listed in Schedule B of the Commitment for Title issued by Chicago Title Insurance Company, Dated February 5, 2006, GF# 06-00425 affecting the subject property, and the location of all curb cuts and driveways, if any.

Except as shown on the survey: (i) there are no visible encroachments upon the subject property by visible improvements on adjacent property, (ii) there are no visible encroachments on adjacent property, streets or alleys by any visible improvements on the subject property, and (iii) there are no visible conflicts or discrepancies.

The subject property abuts North Henderson Street, a Variable width right-of-way, and North Commercial Street, a Variable width right-of-way, which provides apparent access to and from the subject property.

This survey substantially complies with the current Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey.

By: TranSystems

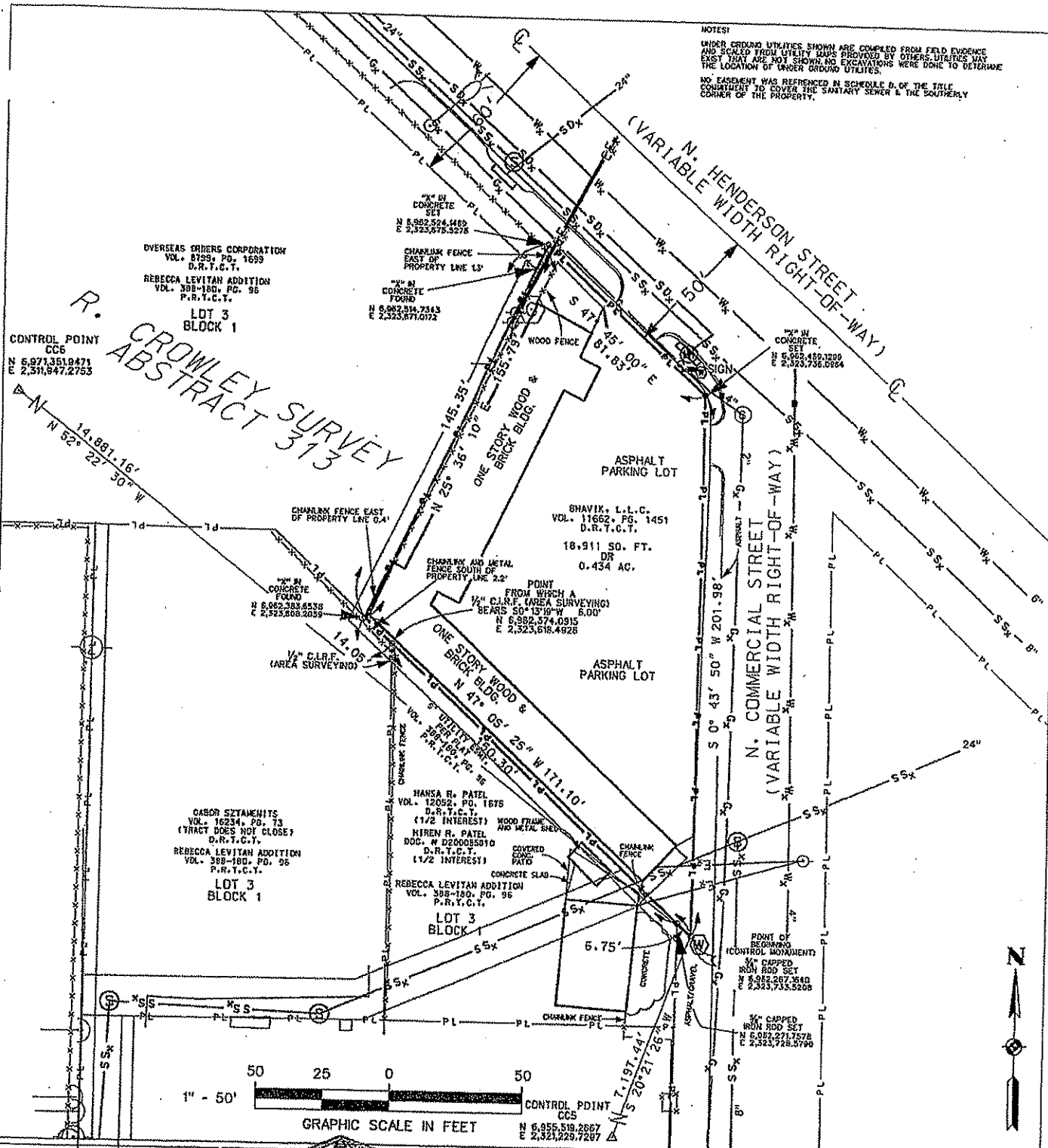
Kenneth D. Erwin

Kenneth D. Erwin
Registered Professional Land Surveyor
No. 5554



Dated: 7-27-07

NOTES:
 UNDER CROSSING UTILITIES SHOWN ARE COMPILED FROM FIELD EVIDENCE AND SCALED FROM UTILITY MAPS PROVIDED BY OTHERS. UTILITIES MAY EXIST THAT ARE NOT SHOWN. NO EXCAVATIONS WERE DONE TO DETERMINE THE LOCATION OF UNDERGROUND UTILITIES.
 NO EASEMENT WAS REFERENCED IN SCHEDULE B OF THE TITLE COMMITMENT TO COVER THE SANITARY SEWER & THE SOUTHERLY CORNER OF THE PROPERTY.



DVERSEAS ENTERS CORPORATION
 VOL. 8793, PG. 1693
 D.R.T.C.T.
 REBECCA LEVITAN ADDITION
 VOL. 388-180, PG. 96
 P.R.T.C.T.
 LOT 3
 BLOCK 1

CONTROL POINT
 CCS
 N 5,977,351.8471
 E 2,371,947.2753

**R. CROWLEY SURVEY
 ABSTRACT 313**

"#4" IN CONCRETE SET
 N 5,982,524.4482
 E 2,323,675.5278
 CHAMBRUK FENCE EAST OF PROPERTY LINE 13'
 "#4" IN CONCRETE FOUND
 N 5,982,514.7343
 E 2,323,671.0172

CHAMBRUK FENCE EAST OF PROPERTY LINE 0.4'

"#4" IN CONCRETE FOUND
 N 5,982,383.6538
 E 2,323,668.2039
 1/4" C.L.R.F. (AREA SURVEYING)

CHAMBRUK AND METAL FENCE SOUTH OF PROPERTY LINE 2.2'
 POINT FROM WHICH A 1/4" C.L.R.F. (AREA SURVEYING) BEARS S 0° 12' 19" W 6.00'
 N 5,982,374.0915
 E 2,323,618.4928

BHAVIK, L.L.C.
 VOL. 11662, PG. 1451
 D.R.T.C.T.
 18,911 SQ. FT.
 OR
 0.434 AC.

"#4" IN CONCRETE SET
 N 5,985,489.3200
 E 2,323,736.0264

SIANSA H. PATEL
 VOL. 12052, PG. 1676
 D.R.T.C.T.
 (1/2 INTEREST) WOOD FRAME AND METAL SKEW
 HIREN R. PATEL
 D.O.G. # D20005010
 D.R.T.C.T.
 (1/2 INTEREST) COVERED CONC. PAVT

CAROL SZTAMENITS
 VOL. 16234, PG. 73
 (TRACT DOES NOT CLOSE)
 D.R.T.C.T.
 REBECCA LEVITAN ADDITION
 VOL. 388-180, PG. 96
 P.R.T.C.T.

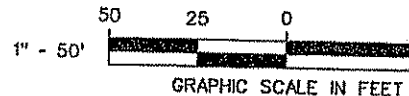
LOT 3
 BLOCK 1

REBECCA LEVITAN ADDITION
 VOL. 388-180, PG. 96
 P.R.T.C.T.
 LOT 3
 BLOCK 1

POINT OF BEGINNING (CONTROL MONUMENT)
 1/4" CAPPED IRON ROD SET
 N 5,982,287.3648
 E 2,323,735.5208

1/4" CAPPED IRON ROD SET
 N 5,982,287.3648
 E 2,323,735.5208

CONTROL POINT
 CCS
 N 6,955,519.2667
 E 2,321,229.7267



Trinity Systems
 500 N. 7TH ST., SUITE 1100
 FORT WORTH, TEXAS 76102
 *17-339-8950
 X 817-336-2247
 PROJ NO: P202 06 0524
 SCALE: 50
 DATE: 07-27-07
 DESIGNED BY:
 DRAWN BY: J.E.M.
 CHECKED BY: K.D.E.
 FILE NAME: P66_V-PB0001.DGN
 REVISED:



SHEET TITLE	LAND TITLE SURVEY
	BHAVIK, L.L.C. PARCEL #66
PROJECT	TRINITY RIVER VISION
NOTE: COORDINATES SHOWN ARE SURFACE COORDINATES BASED ON NAD 83 TEXAS NORTH CENTRAL ZONE (4202) WITH AN ADJUSTMENT FACTOR OF 1.0001375289116	PG. 3 of 3

LEGAL DESCRIPTION

- BEING** a portion of Lot 3, Block 1, Rebecca Levitan Addition, an addition to the City of Fort Worth, Tarrant County, Texas, recorded in Volume 388-180, Page 96, Plat Records, Tarrant County Texas (P.R.T.C.T.), and further being a tract of land described in deeds to Hansa R. Patel (1/2 interest) recorded in Volume 12052, Page 1675, Deed Records, Tarrant County, Texas (D.R.T.C.T.) and Hiren R. Patel (1/2 interest) recorded in Document No. D200085810, D.R.T.C.T.; said tract of land being more particularly described by metes and bounds as follows:
- BEGINNING** at a 1/2 inch capped iron rod (control monument) found for the southeast corner of said Patel tract, also being the northeast corner of Lot 2, Block 1 of said Rebecca Levitan Addition, described in a deed to John K. Line as recorded in Document No. D205389197, D.R.T.C.T., said iron rod being on the west right-of-way line of North Commercial Street (a variable width ROW);
- THENCE** North 89 degrees 45 minutes 30 seconds West, along the common line between said Patel tract and said John K. Line tract, a distance of 110.14 feet to a 1/2 inch capped iron rod (control monument) stamped "AREA SURVEYING" found for the southwest corner of said Patel tract and being on the north line of said John K. Line tract, and being the southeast corner of that certain tract of land described in a deed to Gabor Sztamenits recorded in Volume 16234, Page 73, D.R.T.C.T.;
- THENCE** North 00 degrees 13 minutes 19 seconds East along the common line between said Patel tract and said Sztamenits tract, passing at a distance of 134.53 feet a reference point being an iron rod found with cap stamped "AREA SURVEYING", and continuing in all 140.53 feet to a point for the northwest corner of said Patel tract and the most easterly northeast corner of said Sztamenits tract, said point being on the south line of a tract of land described in a deed to Bhavik, L.L.C. as recorded in Volume 11662, Page 1451, D.R.T.C.T.;
- THENCE** South 47 degrees 05 minutes 25 seconds East, along the common line between said Patel tract and said Bhavik, L.L.C. tract, a distance of 150.30 feet to a 5/8 inch capped iron rod stamped Transystems set for the northeast corner of said Patel tract, being on the south line of said Bhavik, L.L.C. tract and also being on the west right-of-way line of said North Commercial Street;
- THENCE** South 00 degrees 43 minutes 50 seconds West, along said west right-of-way line, a distance of 38.66 feet to the POINT OF BEGINNING and containing 9,892 Square Feet or 0.227 Acre of Land.

Note: Survey sketch to accompany this legal description.

Note: Basis of bearing = NAD 83 Texas North Central Zone (4202).

Note: Coordinates shown are surface coordinates based on NAD 83 Texas North Central Zone (4202) with an adjustment factor of 1.0001375289116

I do hereby certify on this 27 day of July, 2007, that a survey was made on the ground as per the field notes shown on this survey and is true and correct according to the standards of the Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey, and accurate as to the boundaries and areas of the subject property and the size, location and type of buildings and improvements located within five (5) feet of said boundaries, if any, and shows the location of all visible easements and rights-of-way and the rights-of-way, easements, and other matters of record as listed in Schedule B of the Commitment for Title Issued by Chicago Title Insurance Company, Dated February 14, 2006, GF# 06-00422 affecting the subject property, and the location of all curb cuts and driveways, if any.

Except as shown on the survey: (i) there are no visible encroachments upon the subject property by visible improvements on adjacent property, (ii) there are no visible encroachments on adjacent property, streets or alleys by any visible improvements on the subject property, and (iii) there are no visible conflicts or discrepancies.

The subject property abuts N. Commercial Street, (a variable width right-of-way), which provides apparent access to and from the subject property.

This survey substantially complies with the current Texas Society of Professional Surveyors Standards and Specifications for a Category 1A, Condition II Survey.

y: TranSystems

Kenneth D. Erwin
Kenneth D. Erwin
Registered Professional Land Surveyor
No. 5554



Dated: 7-27-07

