

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
TRINITY RIVER VISION AUTHORITY (“TRVA”)  
HELD ON THE 22<sup>nd</sup> DAY OF AUGUST, 2024 AT 9:30 AM**

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The call of the roll disclosed the presence of the Directors as follows:

Present  
G.K. Maenius  
David Cooke  
Dan Buhman  
James Hill

Also in attendance were Kate Beck, Kelly Halcom, Laramie LaRue, Bob Magness, Matt Oliver, Sandy Newby, April Sewell, Brenton Dunn, and Stephen Tatum of the Tarrant Regional Water District (“TRWD”); Dana Burghdoff and Clair Davis of the City of Fort Worth (“CFW”); and Max Baker.

**I. Call to Order**

President Maenius convened the meeting at 9:35 AM with the assurance that a quorum was present.

**II. Pledges of Allegiance**

**III. Public Comment**

None.

**IV. Presentations**

P1.

Kate Beck, TRWD Program Director, provided a local partner update on the North and South Bypass Channel projects to include, the South Bypass Channel 60% Design Plan, the Gates and Pump Stations 30% Design Plan, the issuance of \$50 million in TRWD bonds, CFW’s annual request for reimbursement, and the status of the Local Central City Budget Reallocation. Ms. Beck also announced that USACE received \$20 million in additional funds for the project and appointed

Donovan Blakeley as their new Program Manager. On a motion made by Director Hill, and seconded by Director Cooke, the Directors voted unanimously to receive and file the update presented by Kate Beck.

P2.

Clair Davis, CFW, Senior Capital Project Officer, provided an update of CFW projects, starting with North Bypass Channel-related projects, to include the Part 10 License 2A Project and the Grand Ave Stormwater Project. Regarding the South Bypass Channel, Mr. Davis discussed the Part 13, Part 14, Greenleaf, and Viola stormwater projects. Mr. Davis concluded with an update on the North University Dr Project. On a motion made by Director Hill, and seconded by Director Cooke, the Directors voted unanimously to receive and file the update presented by Clair Davis.

P3.

Kate Beck, TRWD Program Director, and Clair Davis, CFW, Senior Capital Project Officer, provided an update on Panther Island Development. Ms. Beck began by explaining how HR&A has been contracted to help develop recommendations around governance. TRWD is undergoing a Value Engineering study of the canals, after which, it will issue a Request For Proposals for the next phase of canal construction and installation. A canal connection fee and a canal manual are currently being developed. A new Interlocal Agreement between TRWD and CFW is also being developed. Ms. Beck concluded by announcing that the creation of a Public Improvement District is eventually anticipated. On a motion made by Director Hill, and seconded by Director Cooke, the Directors voted unanimously to receive and file the update presented by Kate Beck and Clair Davis.

## **V. Action Items**

A1.

On a motion made by Director Buhman and seconded by Director Cooke, the Directors voted unanimously to approve the minutes of the meeting held on April 25, 2024.

A2.

With the recommendation of Sandy Newby, TRWD Chief Financial Officer, Director Hill made a motion to receive and file the Central City Finance Report as of June 30, 2024. The motion was seconded by Director Cooke, and the vote in favor was unanimous. The Central City Finance Report as of June 30, 2024, is attached hereto as Exhibit "A".

## **VI. Discussion Items**

D1.

The next TRVA Board of Directors meeting was scheduled for August 22<sup>nd</sup>, 2024 at 9:30 A.M.

## **VII. Adjourn**

There being no further business before the Board of Directors, the meeting was adjourned at 10:23 A.M.

  
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President

  
\_\_\_\_\_  
Secretary

## CENTRAL CITY FLOOD CONTROL PROJECT - SUMMARY

|                                   | Estimated Cost       | Actuals Thru<br>6/30/24 | Remaining          |
|-----------------------------------|----------------------|-------------------------|--------------------|
| Total USACE Flood Control Project | \$946,307,262        | \$386,874,612           | \$559,432,650      |
| Total TXDOT Bridges Project       | \$114,586,942        | \$126,227,030           | (\$11,640,088)     |
| Total Local Projects              | \$71,307,309         | \$6,236,966             | \$65,070,343       |
| Total Contingency                 | 36,408,910           | \$1,945,946             | \$34,462,964       |
| <b>Total Project</b>              | <b>1,168,610,423</b> | <b>521,284,554</b>      | <b>647,325,869</b> |

## USACE - CENTRAL CITY FLOOD CONTROL PROJECT

|                       |   | Estimated Cost       | Actuals Thru<br>6/30/24 * | Remaining           | Increase from<br>2/29/24 |
|-----------------------|---|----------------------|---------------------------|---------------------|--------------------------|
| <b>LOCAL</b>          |   |                      |                           |                     |                          |
| TRWD                  | Preliminary Design                              | \$18,225,972         | \$18,225,972              | \$0                 | \$0                      |
|                       | Land Acquisition                                | \$68,028,266         | \$67,836,131              | \$192,135           | \$0                      |
|                       | Flood Control Cash Match                        | \$50,900,362         | \$31,647,074              | \$19,253,288        | \$0                      |
|                       | Relocation                                      | \$59,790,856         | \$55,540,465              | \$4,250,391         | (\$1,415,530) **         |
|                       | Demolition                                      | \$15,802,874         | \$8,212,078               | \$7,590,796         | \$129,510                |
|                       | Environmental                                   | \$38,098,850         | \$36,718,857              | \$1,379,993         | \$73,949                 |
|                       | Central City Flood Control Program Coordination | \$27,197,476         | \$25,533,458              | \$1,664,018         | \$442,867                |
| CITY OF FW            | Sewer & Water Relocation                        | \$71,680,516         | \$31,694,389              | \$39,986,127        | \$11,094,016             |
|                       | Storm Water Relocation                          | \$23,549,203         | \$13,752,567              | \$9,796,636         | \$7,795,056              |
|                       | Franchise Utilities                             | \$20,169,474         | \$12,291,213              | \$7,878,261         | \$9,503                  |
|                       | Local Street Mods                               | \$5,521,441          | \$3,406,427               | \$2,115,014         | \$0                      |
|                       | CFW Program Management                          | \$6,635,424          | \$2,745,911               | \$3,889,513         | \$690,557                |
| <b>Local Subtotal</b> |   | <b>\$405,600,714</b> | <b>\$307,604,542</b>      | <b>\$97,996,172</b> | <b>\$18,819,928</b>      |

\* City of Fort Worth actuals reflect activity through May 31, 2024.

|  |                             | Estimated Cost       | Actuals Thru<br>3/31/24 | Remaining            | Activity from<br>1/1/24 - 6/30/24 |
|--|-----------------------------|----------------------|-------------------------|----------------------|-----------------------------------|
| <b>FEDERAL / STATE MATCH</b>             |                             |                      |                         |                      |                                   |
| EDI<br>HUD                               | Land (Offsets Local Above)  | \$4,487,035          | \$4,485,535             | \$1,500              | \$0                               |
| USACE                                    | Preliminary Design          | \$7,372,888          | \$7,372,888             | \$0                  | \$0                               |
|  | Valley Storage              | \$124,231,564        | \$65,028,135            | \$59,203,429         | \$2,610,750                       |
|  | Ecosystem Restoration       | \$38,551,750         | \$295,995               | \$38,255,755         | \$50,374                          |
|  | North Bypass Channel        | \$74,290,882         | \$17,332,502            | \$56,958,380         | \$1,264,109                       |
|  | South Bypass Channel        | \$104,401,759        | \$14,304,610            | \$90,097,149         | \$1,988,738                       |
|  | Flood Gates & Pump System   | \$99,385,763         | \$957,941               | \$98,427,822         | \$61,500                          |
|  | Dams & Channel Expansion    | \$85,528,943         | \$0                     | \$85,528,943         | \$0                               |
|  | USACE Prog Mgmt/Contingency | \$48,356,327         | \$1,139,538             | \$47,216,789         | \$0                               |
| LOCAL                                    | Less Local Flood Cash Match | (\$45,900,363)       | (\$31,647,074)          | (\$14,253,289)       | \$0                               |
| <b>Federal/State Subtotal</b>            |                             | <b>\$540,706,548</b> | <b>\$79,270,070</b>     | <b>\$461,436,478</b> | <b>\$5,975,471</b>                |
| <b>Total USACE Flood Control Project</b> |                             | <b>\$946,307,262</b> | <b>\$386,874,612</b>    | <b>\$559,432,650</b> | <b>\$24,795,399</b>               |

Note: The last update received from USACE was for March 2024.

\*\* Relocation decreased from February 2024 due to a \$1.7 million refund of relocation costs originally paid to Energy Transfer in 2022.

## TXDOT - BRIDGES PROJECT

|                       |                          | Estimated Cost      | Actuals Thru<br>6/30/24 | Remaining          | Increase<br>from<br>2/29/24 |
|-----------------------|--------------------------|---------------------|-------------------------|--------------------|-----------------------------|
| <b>LOCAL</b>          |                          |                     |                         |                    |                             |
| TRWD                  | Land Acquisition         | \$31,006,251        | \$28,304,561            | \$2,701,690        | \$0                         |
| CITY OF FW            | Bridge Costs Local Share | \$33,973,387        | \$33,733,372            | \$240,015          | \$0                         |
|                       | CFW Project Management   | \$0                 | \$362,878               | (\$362,878)        | \$0                         |
| <b>Local Subtotal</b> |                          | <b>\$64,979,638</b> | <b>\$62,400,811</b>     | <b>\$2,578,827</b> | <b>\$0</b>                  |

  

|                                       |                              | Estimated Cost       | Actuals Thru<br>6/30/24 | Remaining             | Increase from<br>12/31/23 |
|---------------------------------------|------------------------------|----------------------|-------------------------|-----------------------|---------------------------|
| <b>FEDERAL / STATE MATCH / NCTCOG</b> |                              |                      |                         |                       |                           |
| TXDOT/STATE                           | Henderson Street Bridge      | \$17,598,353         | \$24,586,310            | (\$6,987,957)         | \$0                       |
|                                       | White Settlement Road Bridge | \$17,792,487         | \$24,580,041            | (\$6,787,554)         | \$0                       |
|                                       | North Main Street Bridge     | \$11,414,779         | \$14,659,868            | (\$3,245,089)         | \$0                       |
|                                       | Contingency - Federal        | \$2,801,685          | \$0                     | \$2,801,685           | \$0                       |
| <b>Federal/State Subtotal</b>         |                              | <b>\$49,607,304</b>  | <b>\$63,826,219</b>     | <b>(\$14,218,915)</b> | <b>\$0</b>                |
| <b>Total TXDOT Bridges Project</b>    |                              | <b>\$114,586,942</b> | <b>\$126,227,030</b>    | <b>(\$11,640,088)</b> | <b>\$0</b>                |

Note: The City of Fort Worth has an agreement with the North Central Texas Council of Governments (NCTCOG). NCTCOG remitted \$20 million to TXDOT for the Panther Island/ Central City Project bridges, \$15 million was a grant, and \$5 million was an interest free loan to the project.

### LOCAL PROJECTS (with or without flood project)

|                             |  | Estimated Cost      | Actuals Thru<br>6/30/24 | Remaining           | Increase from<br>2/29/24 |
|-----------------------------|--|---------------------|-------------------------|---------------------|--------------------------|
| <b>LOCAL</b>                |  |                     |                         |                     |                          |
| TRWD                        | Marine Creek/Stockyards Connection         | \$10,245,376        | \$0                     | \$10,245,376        | \$0                      |
|                             | Bypass Local Share (hardscape & softscape) | \$21,834,669        | \$6,225,922             | \$15,608,747        | \$618,702                |
|                             | Local Projects Program Coordination        | \$3,100,000         | \$0                     | \$3,100,000         | \$0                      |
| CITY OF FW                  | Panther Island Sewer and Water             | \$15,827,650        | \$0                     | \$15,827,650        | \$0                      |
|                             | Panther Island Storm Drainage              | \$13,631,000        | \$0                     | \$13,631,000        | \$0                      |
|                             | Gateway Park                               | \$6,668,614         | \$0                     | \$6,668,614         | \$0                      |
|                             | CFW Program Management                     | \$0                 | \$11,044                | (\$11,044)          | \$2,006                  |
| <b>Total Local Projects</b> |  | <b>\$71,307,309</b> | <b>\$6,236,966</b>      | <b>\$65,070,343</b> | <b>\$620,708</b>         |

### LOCAL CONTINGENCY

|              |                          | Estimated Cost      | Actuals Thru<br>6/30/24 | Remaining           | Increase from<br>2/29/24 |
|--------------|--------------------------|---------------------|-------------------------|---------------------|--------------------------|
| <b>LOCAL</b> |                          |                     |                         |                     |                          |
|              | TRVA Programmatic Review |                     | \$466,222               |                     | \$0                      |
|              | Bond Issuance Costs      |                     | \$772,989               |                     | \$0                      |
|              | NCTCOG note payable *    |                     | \$700,000               |                     | \$0                      |
|              | Debt Service Costs       |                     | \$6,735                 |                     | \$0                      |
|              | <b>Total Contingency</b> | <b>\$36,408,910</b> | <b>\$1,945,946</b>      | <b>\$34,462,964</b> | <b>\$0</b>               |

\* The North Central Texas Council of Governments (NCTCOG) note payable had a balance at 9/30/22 of \$3,500,000. Payments will be made annually for 10 years at \$350,000 per year. A second payment of \$350,000 was made in November 2023, leaving a current balance of \$2,800,000.