

**MINUTES OF THE ANNUAL MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 7th DAY OF NOVEMBER, 2018 AT 2:00 PM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
David Cooke
Bob Riley
James Hill
Jim Oliver

Also in attendance were: J. D. Granger, Sandy Newby, Shanna Cate, Woody Frossard, Jenna Brummett, Kailey Aycock, Stacy Beeson and Matt Oliver of TRVA; Randall Cocke of the Tarrant Regional Water District; Doug Rademaker and Katherine Beck of the City of Fort Worth (“COFW”); Lee Christie and Ethel Steele of Pope, Hardwicke, Christie, Schell, Kelly & Taplett, L.L.P.; John Schultz of Trinity River Communications-Joint Venture; Christine Jacoby of Freese and Nichols; Jason Allen and Tom Richard of KTVT; Jose Sanchez and Scott Friedman of KXAS; Jack Douglas and Michael Richard of NBC5; Stacey Pierce and Valerie Jay of Streams and Valleys, Inc.; Maegan Sarth and Kandice Boutte of Tarrant County; Robert Brashear of CDM Smith; Luke Ranker of Fort Worth Star-Telegram; Marice Richter of Fort Worth Business Press; Rosa Navejar of Rios Group; Sydney O’Connell; Marty Leonard; and Gary Moates.

I. Call to Order

President Maenius convened the meeting at 2:02 P.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

No public comment.

III. Action Items

A1.

On a motion made by Director Oliver, and seconded by Director Hill, the Directors voted to approve the minutes of the meeting held on September 5, 2018. The motion passed with Director Riley abstaining from the vote.

A2.

With the recommendation of Sandy Newby (TRVA, Chief Financial Officer), Director Oliver made a motion to receive and file the TRVA Finance Report. The motion was seconded by Director Riley and the vote in favor was unanimous. The TRVA Finance Report is attached hereto as Exhibit “A”.

A3.

With the recommendation of Ms. Newby, Director Oliver made a motion to receive and file the TRV Central City Finance Report. The motion was seconded by Director Cooke and the vote in favor was unanimous. The TRV Central City Finance Report is attached hereto as Exhibit “B”.

A4.

With the recommendation of Rosa Navejar (Chair, Fair Contracting Committee), Director Hill made a motion to receive and file the Quarterly Fair Contracting Reports. The motion was seconded by Director Cooke and the vote in favor was unanimous.

A5.

With the recommendation of Shanna Cate (TRVA, Director of Programming and Development), Director Oliver made a motion to accept the contributions listed below.

Panther Island Ice	
Donors	Received
BOK Financial – Bank of Texas	\$5,000.00
Ben E Keith Company	\$5,000.00
Blue Zones – Healthways SC LLC	\$5,000.00
Lockheed Martin	\$5,000.00
Tarrant County College District	\$5,000.00
95.9 The Ranch/Hank FM	\$2,000.00
Best Maid Products, Inc.	\$1,500.00
Vestar Properties, Inc., in Trust for CRP	
Cypress West 7 th Commercial, LP -	\$1,500.00
Crocket Row @ W 7th	
Tarleton State University	\$1,500.00
University of Texas at Arlington	\$1,500.00
Fort Worth Heritage Development, LLC	\$1,000.00
L2L Lancaster, LLC	\$1,000.00
Whole Foods Market	\$1,000.00
Omni Hotels & Resorts	\$500.00
TOTAL	\$36,500.00

Rockin the River	
Donors	Received
North Texas Marine Inc.	\$5,000.00
Monster Energy Company	\$5,000.00
Blue Zone Project – Healthways SC LLC	\$4,000.00
Tarleton State University	\$2,500.00
Mott’s LLP – Bai	\$2,500.00
Amphibia Eyegear	\$2,500.00
Tarrant County College District	\$2,000.00
Matthew Braunum	\$1,050.00
Bob Riley	\$550.00
Larry and Karen Anfin	\$525.00
Forrest Bowen	\$525.00
Chris Wood	\$525.00
Chris Burt	\$525.00
TOTAL	\$27,200.00

FORT WURST	
Donors	Received
Loretta and Don Marable	\$1,500.00
Larry and Karen Anfin	\$1,500.00
Freese and Nichols, Inc.	\$1,500.00
Rattikin Title Company	\$1,500.00
Pope, Hardwicke, Christie, Schell, Kelly & Taplett, LLP	\$1,500.00
KC Enterprises, Inc.	\$1,500.00
Kimley-Horn & Associates, Inc.	\$1,500.00
Sedalco Construction Services	\$1,500.00
The Rios Group, Inc.	\$1,500.00
Byrne Construction Services	\$1,500.00
Lincoln Property Company – Alexan Summit Apartments	\$1,500.00
Encore Panther Island	\$1,500.00
Bell	\$1,500.00
Visit Fort Worth	\$1,500.00
FW Sister Cities International	\$1,500.00
Huitt Zollars, Inc.	\$1,500.00
J Anthony Group, Inc.	\$1,500.00
Judge Mark T. Pittman	\$1,500.00
Baird, Hampton and Brown	\$1,500.00
Phillips & Jordan, Inc.	\$1,500.00
Coca Cola Southwest Beverages	\$1,500.00
Morgan Stanley	\$1,500.00
Texas Health Resources Foundation	\$1,500.00
TOTAL	\$34,500.00

Oktoberfest Fort Worth	
Donors	Received
Ben E. Keith	\$55,000.00
TOTAL	\$55,000.00

The motion was seconded by Director Cooke. The motion passed with Director Riley abstaining from the vote.

A6.

G. K. Maenius (TRVA, Board President) read a statement, a copy of which is attached hereto as Exhibit “C”, to open discussion and consideration of Board action concerning a programmatic review of the Central City Flood Control Project including establishment of scope of services, potential timeline, pending TRVA activities and other issues related to this review. Director Cooke made a motion to conduct a programmatic review of the Central City Flood Project including establishment of scope of services, potential timeline, pending TRVA activities and other issues related to such review. Director Hill seconded the motion and the vote in favor was unanimous.

A7.

With the recommendation of Jenna Brummett (TRVA, Asst. Project Manager), Director Riley made a motion to authorize staff to exercise the next option year in the contract with Innovative Management Solutions, Inc. for Program Controls, Scheduling and Cost Support services in an amount not to exceed \$769,930 and to authorize Woody Frossard to sign contract documents on behalf of TRVA. The motion was seconded by Director Oliver and the vote in favor was unanimous.

A8.

With the recommendation of Ms. Brummett, Director Cooke made a motion to authorize staff to exercise the next option year in the contract with CDM Smith, Inc. for Environmental Engineering, Procurement and Remediation and to authorize Woody Frossard to sign contract documents on behalf of TRVA. The motion was seconded by Director Riley and the vote in favor was unanimous.

A9.

With the recommendation of Stacey Pierce (Executive Director, Streams & Valleys, Inc.), Director Oliver made a motion to adopt “Confluence: The Trinity River Strategic Master Plan”. The motion was seconded by Director Riley and the vote in favor was unanimous.

A10.

Director Oliver moved to re-elect incumbent officers President G. K. Maenius, Vice President David Cooke, Treasurer Bob Riley, and Secretary J. D. Granger. The motion was seconded by Director Cooke and the vote in favor was unanimous.

IV. Discussion Items

D1.

TRV Gateway Park / Panther Island Flood Control Project

On behalf of the City of Fort Worth (COFW), Doug Rademaker, P.E. (COFW, TRV Bridges Project Manager) showed the Board photographs of bridge construction progress on the White Settlement Road bridge V-piers and superstructure. He also provided a video and explanation of the installation of the box girder steel. Next, Mr. Rademaker reported that work continues on the roundabout with the Panther Island brick red pavers ready to be installed as soon as the sidewalk is complete. He noted that tours by Tarleton, Texas A&M and UTA engineering students have taken place. Mr. Rademaker next noted that the North Main Street 2R V-pier has been poured, the side forms are off, and the post-tension cables have been stressed and grounded. He also showed the Board a video of the pour of North Main Street 2L and advised the Board that every load of cement is tested. He next showed photographs of the cone test for slump. The next step will be to stress 2L. He showed photos of the steel being erected on 3R and the falsework on 3L. Finally, Mr. Rademaker advised that the side forms are being set on Henderson Street bridge 2L. Work will then proceed back to North Main Street bridge for additional pours.

Matt Oliver (TRVA, Communication Director) provided an update on Flood Control Project recent news and outreach. Mr. Oliver reported that the Texas Society of Architects Design Institute is holding their state conference in Fort Worth next month and will be holding a break out session in the TRVA education center. J.D. Granger will provide a Panther Island project presentation and they will go on a tour of the project. He noted a folder of recent news articles provided to the Board. He also advised the board that eleven project overview presentations were conducted last month.

Woody Frossard (TRVA, Project Manager) provided an update on TRV Gateway Park Master Plan. He reported that TRV should receive the Oxbow Site H and I real estate package sometime next week. It is anticipated that construction will start in January 2019. Mr. Frossard also reported to the Board that the levee on the west side of the river opposite Rockwood Golf Course will require a cutoff wall prior to removal of the dirt for the valley storage site. He further noted that the dirt removed for the valley storage will be used to raise University Drive. Last, Mr. Frossard reported that this project is currently 2-3 years from commencement.

D2.

Panther Island Development and Initiatives

Shanna Cate (TRVA, Programming and Development Director) reported on Oktoberfest and publicly thanked the Oktoberfest sponsors including Spaten, NBC5 and Visit Fort Worth. She reported that the Panther Island Ice Rink will open November 16. She also noted that 23 FWISD elementary schools will be hosted this season. Next, Ms. Cate showed the Board the Panther Island Pavilion rack cards listing the Fall 2018 Panther Island Pavilion events. Last, Ms. Cate highlighted three recent news articles in the Board packets.

Mr. Granger provided a Panther Island Development Committee update to the Board. He reported that the focus of the September meeting was on the updates to the Panther Island Form

Based Code and discussion of nonprofit entities. He provided an explanation of the tax benefits from creating a non-profit. He let the board know that the committee voted unanimously to recommend to the TRVA Board to take the necessary steps to move forward with a tax-exempt non-profit corporation. However, Mr. Granger suggested that TRVA wait on formal action until additional information is obtained through the programmatic review process. He mentioned TRWD would also take formal action once the recommendation is made. Last, Mr. Granger advised the Board that the Panther Island Development Committee made height recommendations for the Panther Island Form Based Code as follows: Increase zones N-2, NM, UL-3, N-1, UL-2 and LF to 12 floor maximum height and go to a 30 floor height maximum on the N-3 and TCCD zones. The committee also recommended keeping the current height cap for office at 120 feet and will maintain the requirement that all combined non-residential uses would not exceed 1/3 use on the island. As a courtesy to our neighboring district in the central city, the committee had a formal joint meeting with Downtown Fort Worth Inc. Design Review Committee to discuss these proposed changes. Downtown Fort Worth Inc. formally supported this proposal at that meeting. Based off that feedback, staff will incorporate these recommendations into the document which will go through the City of Fort Worth legislative process for approval.

D3.

The TRVA Board of Directors did not schedule a December meeting.

V. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 3:30 P.M.

President

Secretary

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE—GENERAL FUND
FOR THE MONTH ENDED AUGUST 31, 2018

PROGRAM REVENUES

Project development revenues	\$ 3,692,860
Investment and other income	38,733
Total revenues	<u>3,731,593</u>

PROGRAM EXPENDITURES

Current	
Program management	1,602,022
Project development	2,090,838
Total expenditures	<u>3,692,860</u>

EXCESS OF REVENUES OVER EXPENDITURES/CHANGE IN FUND BALANCE 38,733

FUND BALANCE - Beginning of year 74,734

FUND BALANCE - End of month as of August 31, 2018 \$ 113,467

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION—ENTERPRISE FUND
FOR THE MONTH ENDED AUGUST 31, 2018

PROGRAM REVENUES	
Recreation revenues	\$ 387,960
	<hr/>
Total revenues	387,960
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PROGRAM EXPENSES	
Recreation expenses	446,729
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Total expenses	446,729
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NET LOSS	(58,769)
NET POSITION - Beginning of year	41,442
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NET POSITION - End of month as of August 31, 2018	\$ (17,327)
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TRVA - Budget vs Actual FY 2018

Expenditures

Program Management	Year to Date Actuals August 2018	Budget FY 2018	Percent of Budget
Scheduler	\$599,451	\$767,500	78.10%
Engineering	\$0	\$100,000	0.00%
Additional Staff	\$426,648	\$549,052	77.71%
Consulting			
Planning Review Design Renderings and Schematics	\$14,132	\$40,000	35.33%
Financial Assistance	\$23,463	\$25,000	93.85%
Public Information Assistance	\$9,392	\$12,000	78.27%
	\$46,987	\$77,000	61.02%
Building, Structure, Grounds	\$5,899	\$0	100.00%
Minority Contracting/Public Information	\$100,000	\$120,000	83.33%
Legal	\$151,769	\$100,000	151.77%
Office Rental	\$142,372	\$154,368	92.23%
Community Education	\$128,896	\$176,500	73.03%
Total Expenditures	\$1,602,022	\$2,044,420	78.36%

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE—GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2018

PROGRAM REVENUES

Project development revenues	\$ 4,601,253
Investment and other income	42,928
Total revenues	<u>4,644,181</u>

PROGRAM EXPENDITURES

Current	
Program management	1,857,122
Project development	2,744,131
Total expenditures	<u>4,601,253</u>

EXCESS OF REVENUES OVER EXPENDITURES/CHANGE IN FUND BALANCE 42,928

FUND BALANCE - Beginning of year 74,734

FUND BALANCE - End of month as of September 30, 2018 \$ 117,662

TRINITY RIVER VISION AUTHORITY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION—ENTERPRISE FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2018

PROGRAM REVENUES

Recreation revenues \$ 703,186

Total revenues 703,186

PROGRAM EXPENSES

Recreation expenses 708,684

Total expenses 708,684

NET LOSS (5,498)

NET POSITION - Beginning of year 41,442

NET POSITION - End of month as of September 30, 2018 \$ 35,944

TRVA Program Management - Budget vs Actual FY 2018

Expenditures

	Year to Date Actuals September 2018	Budget FY 2018	Percent of Budget
Scheduler	\$688,386	\$767,500	89.69%
Engineering	\$0	\$100,000	0.00%
Additional Staff	\$526,269	\$549,052	95.85%
Consulting			
Planning Review Design Renderings and Schematics	\$14,132	\$40,000	35.33%
Financial Assistance	\$23,463	\$25,000	93.85%
Public Information Assistance	\$9,921	\$12,000	82.68%
	<u>\$47,516</u>	<u>\$77,000</u>	<u>61.71%</u>
Building, Structure, Grounds	\$5,906	\$0	100.00%
Minority Contracting/Public Information	\$120,000	\$120,000	100.00%
Legal	\$167,082	\$100,000	167.08%
Office Rental	\$152,941	\$154,368	99.08%
Community Education	\$149,022	\$176,500	84.43%
Bond Issuance Costs	\$93,655	\$0	100%
Total Expenditures	<u><u>\$1,950,777</u></u>	<u><u>\$2,044,420</u></u>	<u><u>95.42%</u></u>

CENTRAL CITY - Total Project Expenditures Local vs Federal Matching

	Project Cost Categories	2017 Estimate	Project Inception thru August 31, 2018	Variance
1	LOCAL			
2	LAND PURCHASE	\$ 103,521,552	\$ 86,916,334	\$ 16,605,218
3	RELOCATION	\$ 59,790,856	\$ 53,084,098	\$ 6,706,758
4	DEMOLITION	\$ 15,802,874	\$ 6,762,455	\$ 9,040,419
5	ENVIRONMENTAL	\$ 38,098,850	\$ 32,904,300	\$ 5,194,550
6	SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 19,247,968	\$ 74,099,069
7	FRANCHISE UTILITIES	\$ 20,169,474	\$ 10,215,814	\$ 9,953,660
8	STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,939,260	\$ 34,037,496
9	PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ 18,225,972	\$ —
10	PROGRAM MANAGEMENT	\$ 30,297,476	\$ 16,906,070	\$ 13,391,406
11	BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 3,419,078	\$ 18,415,591
12	LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 3,318,700	\$ 2,202,741
13	BRIDGE COSTS Local Share	\$ 33,973,387	\$ 34,071,418	\$ (98,031)
14	MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ 10,245,376
15	GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ 6,668,614
16	CASH MATCH	\$ 50,900,362	\$ 31,647,074	\$ 19,253,288
17	CONTINGENCY	\$ 36,408,910	\$ —	\$ 36,408,910
18	TOTAL LOCAL	\$ 582,783,606	\$ 320,658,541	\$ 262,125,065
19	FEDERAL MATCHING			
20	PED-PRELIMINARY DESIGN	\$ 7,372,888	\$ 7,372,888	\$ —
21	GATEWAY - OXBOW VALLEY STORAGE	\$ 53,802,333	\$ 36,180,228	\$ 17,622,105
22	GATEWAY - OXBOW ECOSYSTEM	\$ 37,893,802	\$ —	\$ 37,893,802
23	SAMUEL AVENUE VALLEY STORAGE	\$ 8,794,726	\$ 8,690,128	\$ 104,598
24	HAM BRANCH VALLEY STORAGE	\$ 4,873,830	\$ 2,533,536	\$ 2,340,294
25	STORM WATER PUMP STATION	\$ 10,684,264	\$ —	\$ 10,684,264
26	BYPASS CHANNEL - SOUTH	\$ 93,756,128	\$ 9,365,450	\$ 84,390,678
27	BYPASS CHANNEL - NORTH	\$ 66,463,569	\$ 10,009,692	\$ 56,453,877
28	MAIN STREET PEDESTRIAN BRIDGE	\$ 7,827,313	\$ —	\$ 7,827,313
29	TRINITY POINT PEDESTRIAN BRIDGE	\$ 7,786,916	\$ —	\$ 7,786,916
30	ROCKWOOD PARK VALLEY STORAGE	\$ 13,274,288	\$ 723,046	\$ 12,551,242
31	ROCKWOOD PARK ECOSYSTEM	\$ 657,948	\$ —	\$ 657,948
32	UNIVERSITY DRIVE VALLEY STORAGE	\$ 8,591,009	\$ 340,659	\$ 8,250,350
33	TRWD GATE	\$ 34,292,995	\$ 327,595	\$ 33,965,400
34	CLEAR FORK GATE	\$ 29,351,787	\$ 335,275	\$ 29,016,512
35	TRINITY POINT GATE	\$ 25,056,717	\$ —	\$ 25,056,717
36	SAMUELS AVE DAM	\$ 65,679,054	\$ —	\$ 65,679,054
37	MARINE CREEK DAM	\$ 14,330,053	\$ —	\$ 14,330,053
38	MARINE CREEK CHANNEL EXPANSION	\$ 5,519,836	\$ —	\$ 5,519,836
39	WEST FORK PEDESTRIAN BRIDGE	\$ 2,858,715	\$ —	\$ 2,858,715
40	INTERIOR - VALLEY STORAGE	\$ 28,570,079	\$ —	\$ 28,570,079
41	PROGRAM MANAGEMENT	\$ 1,139,538	\$ 1,139,538	\$ —
42	RIVERSIDE PARK VALLEY STORAGE	\$ 6,325,299	\$ 5,397,097	\$ 928,202
43	RIVERSIDE PARK RECREATION	\$ 524,336	\$ —	\$ 524,336
44	Less LOCAL CASH MATCH	\$ (45,900,363)	\$ (31,647,074)	\$ (14,253,289)
45	HENDERSON STREET BRIDGE	\$ 17,598,353	\$ 4,021,334	\$ 13,577,019
46	WHITE SETTLEMENT BRIDGE	\$ 17,792,487	\$ 3,090,182	\$ 14,702,305
47	MAIN STREET BRIDGE	\$ 11,414,779	\$ 2,310,002	\$ 9,104,777
48	CONTINGENCY	\$ 49,494,138	\$ —	\$ 49,494,138
49	TOTAL FEDERAL MATCHING	\$ 585,826,817	\$ 60,189,576	\$ 525,637,241
50	TOTAL PROJECT COSTS	\$ 1,168,610,423	\$ 380,848,117	\$ 787,762,306

100% Complete

CENTRAL CITY - FY18 Project Expenditures Local

	2017 Estimate	FY18 Budget	FY18 Actuals as of 8/31/18	Budget vs Actuals as of 8/31/18
1 LOCAL PROJECT COST CATEGORIES				
2 LAND PURCHASE	\$ 103,521,552	\$ 9,057,435	\$13,751,445	\$ (4,694,010) (1)
3 RELOCATION	\$ 59,790,856	\$ 210,788	\$ 1,201,657	\$ (990,869) (2)
4 DEMOLITION	\$ 15,802,874	\$ 75,000	\$ 323,597	\$ (248,597) (3)
5 ENVIRONMENTAL	\$ 38,098,850	\$ —	\$ 264,584	\$ (264,584) (4)
6 SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 3,617,153	\$ 106,189	\$ 3,510,964
7 FRANCHISE UTILITIES	\$ 20,169,474	\$ 471,532	\$ 302,423	\$ 169,109
8 STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,014,637	\$ 559,939	\$ 2,454,698
9 Subtotal - LERRDs	\$ 368,707,399	\$ 16,446,545	\$16,509,834	\$ (63,289)
10 PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ —	\$ —	\$ —
11 PROGRAM MANAGEMENT	\$ 30,297,476	\$ 2,044,420	\$ 1,602,022	\$ 442,398
12 BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 1,900,000	\$ 6,986	\$ 1,893,014
13 LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 24,848	\$ 22,000	\$ 2,848
14 BRIDGE COSTS Local Share	\$ 33,973,387	\$ —	\$ 98,031	\$ (98,031) (5)
15 MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ —	\$ —
16 GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ —	\$ —
17 CASH MATCH	\$ 50,900,362	\$ —	\$ —	\$ —
18 Subtotal - Other Local	\$ 177,667,297	\$ 3,969,268	\$ 1,729,039	\$ 2,240,229
19 Contingency (9.5%)	\$ 36,408,910	\$ 6,576,906	\$ —	\$ 6,576,906
20 TOTAL LOCAL COSTS	\$ 582,783,606	\$ 26,992,719	\$18,238,873	\$ 8,753,846

100% Complete

NOTES:

(1) Certain land parcels were purchased previously by TRWD for the project, but the amount of land the project required was unknown. In FY18 the portion of those land purchases needed for the project was determined, and that portion was expensed to the project. The parcels included TP Burleson, Union Pacific Railroad and Starrfoam Mfg. In July 2018, there was \$1,079,057 purchased for the Omaha Surplus Parcel 147, 148.

(2) The displacees submitted claims in excess of the estimated amounts after the budget was finalized.

(3) In FY2018, demolition costs have been incurred for Stronghold, Radioshack and Greenleaf Wholesale Florist that were expected to be completed in FY2017 but rolled over into FY2018.

(4) In FY2018, environmental costs have been incurred for TXU Generation, Luminant, Coburn Catering, Louise McKinley Trustee, Texas Refinery Corp, MMM Group, Police & Fire Training Center, Starrfoam, Union Pacific Railroad and these were expected to be completed in FY2017 but rolled over into FY2018.

(5) Engineering consulting to assist locals management on bridge construction.

CENTRAL CITY - FY18 Project Expenditures Local

	Project Cost Categories	FY18 Actuals as of 8/31/18	TRWD	TRVA	City of Fort Worth
1	LOCAL PROJECT COST CATEGORIES				
2	LAND PURCHASE	\$ 13,751,445	\$ 13,751,445		
3	RELOCATION	\$ 1,201,657		\$ 1,201,657	
4	DEMOLITION	\$ 323,597		\$ 323,597	
5	ENVIRONMENTAL	\$ 264,584	\$ 15,123	\$ 249,461	
6	SANITARY SEWER AND WATER SYSTEMS	\$ 106,189			\$ 106,189
7	FRANCHISE UTILITIES	\$ 302,423	\$ 220,305		\$ 82,118
8	STORM DRAINAGE SYSTEM	\$ 559,939		\$ 309,136	\$ 250,803
9	Subtotal - LERRDs	\$ 16,509,834	\$ 13,986,873	\$ 2,083,851	\$ 439,110
10	PED-PRELIMINARY DESIGN	\$ —			
11	PROGRAM MANAGEMENT	\$ 1,602,022		\$ 1,602,022	
12	BYPASS CHANNEL - LOCAL SHARE	\$ 6,986		\$ 6,986	
13	LOCAL STREET MODIFICATIONS	\$ 22,000			\$ 22,000
14	BRIDGE COSTS Local Share	\$ 98,031			\$ 98,031
15	MARINE CREEK LOCK/STOCKYARDS	\$ —			
16	GATEWAY PARK RECREATION IMPROVEMENTS	\$ —			
17	CASH MATCH	\$ —			
18	Subtotal - Other Local	\$ 1,729,039	\$ —	\$ 1,609,008	\$ 120,031
19	Contingency (9.5%)	\$ —			
20	TOTAL LOCAL COSTS	\$ 18,238,873	\$ 13,986,873	\$ 3,692,859	\$ 559,141

100% Complete

Recap of TIF Expense and Loan

	FY2012 and Prior	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Inception to Date
TIF Expenses	33,249,261	31,068,064	44,214,177	35,610,612	31,949,634	20,634,392	17,905,951	214,632,091
Less TIF Payments	(10,575,397)	(2,808,584)	(3,147,798)	(3,261,606)	(2,402,969)	(3,137,495)	—	(25,333,849)
Net Outstanding Loan	22,673,864	28,259,480	41,066,379	32,349,006	29,546,665	17,496,897	17,905,951	189,298,242

TIF Collections Summary (9 & 9A) - As of 8/31/18

TIF Collections **	TXP	Actual TIF Kept	Variance	Paid out by TIF		
	Estimate	by Project (80%)				
2005	\$416,832	\$420,721	\$3,889			
2006	\$484,648	\$468,011	(\$16,637)			
2007	\$584,509	\$848,054	\$263,545			
2008	\$1,054,085	\$1,118,241	\$64,156			
2009	\$1,134,660	\$1,461,679	\$327,019	\$1,576,015	2009	Paid for Project
2010	\$1,463,291	\$1,653,598	\$190,307	\$1,000,000	2010	Paid for Project
2011	\$2,087,427	\$2,074,666	(\$12,761)			
2012	\$1,769,003	\$2,256,194	\$487,191	\$7,999,382	6/21/2012	Paid to TRWD
2013	\$1,740,967	\$2,789,795	\$1,048,828	\$2,808,584	June 2013	Paid to TRWD
2014	\$1,778,320	\$3,131,987	\$1,353,667	\$3,147,799	Jul-14	Paid to TRWD
2015	\$2,212,860	\$3,260,002	\$1,047,142	\$3,261,605	Jul-15	Paid to TRWD
2016	\$2,944,843	\$2,402,968	(\$541,875)	\$2,402,969	Jul-16	Paid to TRWD
2017	\$3,478,517	\$3,190,701	(\$287,816)	\$3,137,495	July/Aug/Sept	Paid to TRWD
2018****	\$4,117,757	\$3,807,246	(\$310,511)			
Subtotal	\$25,267,719	\$28,883,863	\$3,616,144	\$25,333,849		

Collection Year **	Actual TIF Contributed to Project by Entity - 80%						
	COFW	County	Hospital	TCC	TRWD	Fort Worth ISD	Total
2005	\$278,056	\$91,451	\$0	\$44,787	\$6,427	\$0	\$420,721
2006	\$166,803	\$198,534	\$0	\$89,790	\$12,884	\$0	\$468,011
2007	\$385,943	\$297,939	\$0	\$143,571	\$20,601	\$0	\$848,054
2008	\$424,913	\$282,872	\$236,630	\$152,013	\$21,813	\$0	\$1,118,241
2009	\$649,432	\$375,099	\$249,880	\$163,534	\$23,734	\$0	\$1,461,679
2010	\$838,029	\$246,193	\$319,719	\$217,989	\$31,668	\$0	\$1,653,598
2011	\$1,001,785	\$449,377	\$360,799	\$229,375	\$33,330	\$0	\$2,074,666
2012	\$1,073,143	\$440,256	\$445,811	\$261,831	\$35,153	\$0	\$2,256,194
2013	\$1,368,162	\$586,501	\$474,849	\$317,637	\$42,646	\$0	\$2,789,795
2014	\$1,558,536	\$602,600	\$571,033	\$352,644	\$47,174	\$0	\$3,131,987
2015	\$1,682,009	\$552,729	\$590,299	\$383,642	\$51,323	\$0	\$3,260,002
2016	\$946,376	\$581,406	\$501,897	\$329,243	\$44,046	\$0	\$2,402,968
2017	\$1,406,319	\$701,570	\$629,471	\$399,757	\$53,584	\$0	\$3,190,701
2018****	\$1,722,435	\$810,166	\$745,183	\$465,048	\$64,414	\$0	\$3,807,246
Subtotal	\$13,501,941	\$6,216,693	\$5,125,571	\$3,550,861	\$488,797	\$0	\$28,883,863

Collection Year **	Actual TIF Created by Project and kept by Agency - 20%						
	COFW	County***	Hospital***	TCC	TRWD	Fort Worth ISD	Total
2005	\$69,514	\$22,863	\$94,550	\$11,197	\$1,607	\$665,957	\$865,688
2006	\$41,701	\$49,634	\$189,558	\$22,448	\$3,221	\$1,331,913	\$1,638,475
2007	\$96,486	\$74,485	\$303,094	\$35,893	\$5,150	\$1,949,406	\$2,464,514
2008	\$106,228	\$70,718	\$59,158	\$38,003	\$5,453	\$1,622,325	\$1,901,885
2009	\$162,358	\$93,775	\$62,470	\$45,113	\$6,540	\$2,055,224	\$2,426,703
2010	\$209,507	\$61,548	\$79,930	\$54,498	\$7,917	\$2,616,599	\$3,028,774
2011	\$250,446	\$112,344	\$90,200	\$57,344	\$8,332	\$2,750,834	\$3,269,500
2012	\$268,286	\$110,064	\$111,453	\$65,458	\$8,788	\$3,107,649	\$3,671,697
2013	\$342,041	\$146,625	\$118,712	\$79,410	\$10,661	\$3,523,591	\$4,221,041
2014	\$389,634	\$150,650	\$142,758	\$88,161	\$11,793	\$3,897,711	\$4,680,707
2015	\$420,502	\$138,182	\$147,575	\$95,911	\$12,831	\$4,234,301	\$5,049,302
2016	\$236,594	\$145,352	\$125,474	\$82,311	\$11,012	\$4,130,653	\$4,731,395
2017	\$351,580	\$175,393	\$157,368	\$99,939	\$13,396	\$4,667,923	\$5,465,598
2018****	\$430,609	\$202,542	\$186,296	\$116,262	\$16,104	\$5,611,396	\$6,563,208
Subtotal	\$3,375,486	\$1,554,175	\$1,868,596	\$891,948	\$122,805	\$42,165,482	\$49,978,487

** Based on year money was received

*** County and Hospital based on actuals collected (Hospital from 2007 forward; prior to 2007 Hospital kept 100%)

**** 2018 values are estimates based on the TAD values as of 2/26/18.

CENTRAL CITY - Total Project Expenditures Local vs Federal Matching

	Project Cost Categories	2017 Estimate	Project Inception thru September 30, 2018	Variance
1	LOCAL			
2	LAND PURCHASE	\$ 103,521,552	\$ 86,941,904	\$ 16,579,648
3	RELOCATION	\$ 59,790,856	\$ 53,108,903	\$ 6,681,953
4	DEMOLITION	\$ 15,802,874	\$ 6,764,133	\$ 9,038,741
5	ENVIRONMENTAL	\$ 38,098,850	\$ 33,106,509	\$ 4,992,341
6	SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 19,271,320	\$ 74,075,717
7	FRANCHISE UTILITIES	\$ 20,169,474	\$ 10,215,814	\$ 9,953,660
8	STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 4,326,376	\$ 33,650,380
9	PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ 18,225,972	\$ —
10	PROGRAM MANAGEMENT	\$ 30,297,476	\$ 17,254,825	\$ 13,042,651
11	BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 3,481,759	\$ 18,352,910
12	LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 3,328,791	\$ 2,192,650
13	BRIDGE COSTS Local Share	\$ 33,973,387	\$ 34,079,005	\$ (105,618)
14	MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ 10,245,376
15	GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ 6,668,614
16	CASH MATCH	\$ 50,900,362	\$ 31,647,074	\$ 19,253,288
17	CONTINGENCY	\$ 36,408,910	\$ —	\$ 36,408,910
18	TOTAL LOCAL	\$ 582,783,606	\$ 321,752,385	\$ 261,031,221
19	FEDERAL MATCHING			
20	PED-PRELIMINARY DESIGN	\$ 7,372,888	\$ 7,372,888	\$ —
21	GATEWAY - OXBOW VALLEY STORAGE	\$ 53,802,333	\$ 36,202,188	\$ 17,600,145
22	GATEWAY - OXBOW ECOSYSTEM	\$ 37,893,802	\$ —	\$ 37,893,802
23	SAMUEL AVENUE VALLEY STORAGE	\$ 8,794,726	\$ 8,690,128	\$ 104,598
24	HAM BRANCH VALLEY STORAGE	\$ 4,873,830	\$ 2,533,536	\$ 2,340,294
25	STORM WATER PUMP STATION	\$ 10,684,264	\$ —	\$ 10,684,264
26	BYPASS CHANNEL - SOUTH	\$ 93,756,128	\$ 9,367,370	\$ 84,388,758
27	BYPASS CHANNEL - NORTH	\$ 66,463,569	\$ 10,038,192	\$ 56,425,377
28	MAIN STREET PEDESTRIAN BRIDGE	\$ 7,827,313	\$ —	\$ 7,827,313
29	TRINITY POINT PEDESTRIAN BRIDGE	\$ 7,786,916	\$ —	\$ 7,786,916
30	ROCKWOOD PARK VALLEY STORAGE	\$ 13,274,288	\$ 723,046	\$ 12,551,242
31	ROCKWOOD PARK ECOSYSTEM	\$ 657,948	\$ —	\$ 657,948
32	UNIVERSITY DRIVE VALLEY STORAGE	\$ 8,591,009	\$ 340,659	\$ 8,250,350
33	TRWD GATE	\$ 34,292,995	\$ 327,595	\$ 33,965,400
34	CLEAR FORK GATE	\$ 29,351,787	\$ 335,275	\$ 29,016,512
35	TRINITY POINT GATE	\$ 25,056,717	\$ —	\$ 25,056,717
36	SAMUELS AVE DAM	\$ 65,679,054	\$ —	\$ 65,679,054
37	MARINE CREEK DAM	\$ 14,330,053	\$ —	\$ 14,330,053
38	MARINE CREEK CHANNEL EXPANSION	\$ 5,519,836	\$ —	\$ 5,519,836
39	WEST FORK PEDESTRIAN BRIDGE	\$ 2,858,715	\$ —	\$ 2,858,715
40	INTERIOR - VALLEY STORAGE	\$ 28,570,079	\$ —	\$ 28,570,079
41	PROGRAM MANAGEMENT	\$ 1,139,538	\$ 1,139,538	\$ —
42	RIVERSIDE PARK VALLEY STORAGE	\$ 6,325,299	\$ 5,405,674	\$ 919,625
43	RIVERSIDE PARK RECREATION	\$ 524,336	\$ —	\$ 524,336
44	Less LOCAL CASH MATCH	\$ (45,900,363)	\$ (31,647,074)	\$ (14,253,289)
45	HENDERSON STREET BRIDGE	\$ 17,598,353	\$ 4,148,547	\$ 13,449,806
46	WHITE SETTLEMENT BRIDGE	\$ 17,792,487	\$ 3,223,117	\$ 14,569,370
47	MAIN STREET BRIDGE	\$ 11,414,779	\$ 2,386,397	\$ 9,028,382
48	CONTINGENCY	\$ 49,494,138	\$ —	\$ 49,494,138
49	TOTAL FEDERAL MATCHING	\$ 585,826,817	\$ 60,587,076	\$ 525,239,741
50	TOTAL PROJECT COSTS	\$ 1,168,610,423	\$ 382,339,461	\$ 786,270,962

100% Complete

CENTRAL CITY - FY18 Project Expenditures Local

	2017 Estimate	FY18 Budget	FY18 Actuals as of 9/30/18	Budget vs Actuals as of 9/30/18
1 LOCAL PROJECT COST CATEGORIES				
2 LAND PURCHASE	\$ 103,521,552	\$ 9,057,435	\$13,777,015	\$ (4,719,580) (1)
3 RELOCATION	\$ 59,790,856	\$ 210,788	\$ 1,226,462	\$ (1,015,674) (2)
4 DEMOLITION	\$ 15,802,874	\$ 75,000	\$ 325,275	\$ (250,275) (3)
5 ENVIRONMENTAL	\$ 38,098,850	\$ —	\$ 466,793	\$ (466,793) (4)
6 SANITARY SEWER AND WATER SYSTEMS	\$ 93,347,037	\$ 3,617,153	\$ 129,541	\$ 3,487,612
7 FRANCHISE UTILITIES	\$ 20,169,474	\$ 471,532	\$ 302,423	\$ 169,109
8 STORM DRAINAGE SYSTEM	\$ 37,976,756	\$ 3,014,637	\$ 947,055	\$ 2,067,582
9 Subtotal - LERRDs	\$ 368,707,399	\$ 16,446,545	\$17,174,564	\$ (728,019)
10 PED-PRELIMINARY DESIGN	\$ 18,225,972	\$ —	\$ —	\$ —
11 PROGRAM MANAGEMENT	\$ 30,297,476	\$ 2,044,420	\$ 1,950,777	\$ 93,643
12 BYPASS CHANNEL - LOCAL SHARE	\$ 21,834,669	\$ 1,900,000	\$ 69,667	\$ 1,830,333
13 LOCAL STREET MODIFICATIONS	\$ 5,521,441	\$ 24,848	\$ 32,091	\$ (7,243) (6)
14 BRIDGE COSTS Local Share	\$ 33,973,387	\$ —	\$ 105,618	\$ (105,618) (5)
15 MARINE CREEK LOCK/STOCKYARDS CONNECTION	\$ 10,245,376	\$ —	\$ —	\$ —
16 GATEWAY PARK RECREATION IMPROVEMENTS	\$ 6,668,614	\$ —	\$ —	\$ —
17 CASH MATCH	\$ 50,900,362	\$ —	\$ —	\$ —
18 Subtotal - Other Local	\$ 177,667,297	\$ 3,969,268	\$ 2,158,153	\$ 1,811,115
19 Contingency (9.5%)	\$ 36,408,910	\$ 6,576,906	\$ —	\$ 6,576,906
20 TOTAL LOCAL COSTS	\$ 582,783,606	\$ 26,992,719	\$19,332,717	\$ 7,660,002

100% Complete

NOTES:

(1) Certain land parcels were purchased previously by TRWD for the project, but the amount of land the project required was unknown. In FY18 the portion of those land purchases needed for the project was determined, and that portion was expensed to the project. The parcels included TP Burleson, Union Pacific Railroad and Starrfoam Mfg. In July 2018, there was \$1,079,057 purchased for the Omaha Surplus Parcel 147, 148.

(2) The displacees submitted claims in excess of the estimated amounts after the budget was finalized.

(3) In FY2018, demolition costs have been incurred for Stronghold, Radioshack and Greenleaf Wholesale Florist that were expected to be completed in FY2017 but rolled over into FY2018.

(4) In FY2018, environmental costs have been incurred for TXU Generation, Luminant, Coburn Catering, Louise McKinley Trustee, Texas Refinery Corp, MMM Group, Police & Fire Training Center, Starrfoam, Union Pacific Railroad and these were expected to be completed in FY2017 but rolled over into FY2018.

(5) Engineering consulting to assist locals management on bridge construction.

(6) There were local street modification costs that occurred sooner than anticipated in FY18. These costs should have hit in FY19.

CENTRAL CITY - FY18 Project Expenditures Local

	Project Cost Categories	FY18 Actuals as of 9/30/18	TRWD	TRVA	City of Fort Worth
1	LOCAL PROJECT COST CATEGORIES				
2	LAND PURCHASE	\$ 13,777,015	\$ 13,777,015		
3	RELOCATION	\$ 1,226,462		\$ 1,226,462	
4	DEMOLITION	\$ 325,275		\$ 325,275	
5	ENVIRONMENTAL	\$ 466,793	\$ 16,617	\$ 450,176	
6	SANITARY SEWER AND WATER SYSTEMS	\$ 129,541			\$ 129,541
7	FRANCHISE UTILITIES	\$ 302,423	\$ 220,305		\$ 82,118
8	STORM DRAINAGE SYSTEM	\$ 947,055		\$ 666,460	\$ 280,595
9	Subtotal - LERRDs	\$ 17,174,564	\$ 14,013,937	\$ 2,668,373	\$ 492,254
10	PED-PRELIMINARY DESIGN	\$ —			
11	PROGRAM MANAGEMENT	\$ 1,950,777	\$ 93,655	\$ 1,857,122	
12	BYPASS CHANNEL - LOCAL SHARE	\$ 69,667		\$ 69,667	
13	LOCAL STREET MODIFICATIONS	\$ 32,091		\$ 6,091	\$ 26,000
14	BRIDGE COSTS Local Share	\$ 105,618		\$ —	\$ 105,618
15	MARINE CREEK LOCK/STOCKYARDS	\$ —			
16	GATEWAY PARK RECREATION IMPROVEMENTS	\$ —			
17	CASH MATCH	\$ —			
18	Subtotal - Other Local	\$ 2,158,153	\$ 93,655	\$ 1,932,880	\$ 131,618
19	Contingency (9.5%)	\$ —			
20	TOTAL LOCAL COSTS	\$ 19,332,717	\$ 14,107,592	\$ 4,601,253	\$ 623,872

100% Complete

Recap of TIF Expense and Loan

	FY2012 and Prior	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Inception to Date
TIF Expenses	33,249,261	31,068,064	44,214,177	35,610,612	31,949,634	20,634,392	18,946,651	215,672,791
Less TIF Payments	(10,575,397)	(2,808,584)	(3,147,798)	(3,261,606)	(2,402,969)	(3,137,495)	(3,836,461)	(29,170,310)
Net Outstanding Loan	22,673,864	28,259,480	41,066,379	32,349,006	29,546,665	17,496,897	15,110,190	186,502,481

TIF Collections Summary (9 & 9A) - As of 9/30/18

TIF Collections	TXP	Actual TIF Kept	Variance	Paid out by TIF		
**	Estimate	by Project (80%)				
2005	\$416,832	\$420,721	\$3,889			
2006	\$484,648	\$468,011	(\$16,637)			
2007	\$584,509	\$848,054	\$263,545			
2008	\$1,054,085	\$1,118,241	\$64,156			
2009	\$1,134,660	\$1,461,679	\$327,019	\$1,576,015	2009	Paid for Project
2010	\$1,463,291	\$1,653,598	\$190,307	\$1,000,000	2010	Paid for Project
2011	\$2,087,427	\$2,074,666	(\$12,761)			
2012	\$1,769,003	\$2,256,194	\$487,191	\$7,999,382	6/21/2012	Paid to TRWD
2013	\$1,740,967	\$2,789,795	\$1,048,828	\$2,808,584	June 2013	Paid to TRWD
2014	\$1,778,320	\$3,131,987	\$1,353,667	\$3,147,799	Jul-14	Paid to TRWD
2015	\$2,212,860	\$3,260,002	\$1,047,142	\$3,261,605	Jul-15	Paid to TRWD
2016	\$2,944,843	\$2,402,968	(\$541,875)	\$2,402,969	Jul-16	Paid to TRWD
2017	\$3,478,517	\$3,190,701	(\$287,816)	\$3,137,495	July/Aug/Sept	Paid to TRWD
2018****	\$4,117,757	\$3,807,246	(\$310,511)	\$3,836,461	Sept	Paid to TRWD
Subtotal	\$25,267,719	\$28,883,863	\$3,616,144	\$29,170,310		

Collection Year	Actual TIF Contributed to Project by Entity - 80%						
	COFW	County	Hospital	TCC	TRWD	Fort Worth ISD	Total
2005	\$278,056	\$91,451	\$0	\$44,787	\$6,427	\$0	\$420,721
2006	\$166,803	\$198,534	\$0	\$89,790	\$12,884	\$0	\$468,011
2007	\$385,943	\$297,939	\$0	\$143,571	\$20,601	\$0	\$848,054
2008	\$424,913	\$282,872	\$236,630	\$152,013	\$21,813	\$0	\$1,118,241
2009	\$649,432	\$375,099	\$249,880	\$163,534	\$23,734	\$0	\$1,461,679
2010	\$838,029	\$246,193	\$319,719	\$217,989	\$31,668	\$0	\$1,653,598
2011	\$1,001,785	\$449,377	\$360,799	\$229,375	\$33,330	\$0	\$2,074,666
2012	\$1,073,143	\$440,256	\$445,811	\$261,831	\$35,153	\$0	\$2,256,194
2013	\$1,368,162	\$586,501	\$474,849	\$317,637	\$42,646	\$0	\$2,789,795
2014	\$1,558,536	\$602,600	\$571,033	\$352,644	\$47,174	\$0	\$3,131,987
2015	\$1,682,009	\$552,729	\$590,299	\$383,642	\$51,323	\$0	\$3,260,002
2016	\$946,376	\$581,406	\$501,897	\$329,243	\$44,046	\$0	\$2,402,968
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Subtotal	\$13,501,941	\$6,216,693	\$5,125,571	\$3,550,861	\$488,797	\$0	\$28,883,863

Collection Year	Actual TIF Created by Project and kept by Agency - 20%						
	COFW	County***	Hospital***	TCC	TRWD	Fort Worth ISD	Total
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2008	\$106,228	\$70,718	\$59,158	\$38,003	\$5,453	\$1,622,325	\$1,901,885
2009	\$162,358	\$93,775	\$62,470	\$45,113	\$6,540	\$2,055,224	\$2,426,703
2010	\$209,507	\$61,548	\$79,930	\$54,498	\$7,917	\$2,616,599	\$3,028,774
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2015	\$420,502	\$138,182	\$147,575	\$95,911	\$12,831	\$4,234,301	\$5,049,302
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2018****	\$430,609	\$202,542	\$186,296	\$116,262	\$16,104	\$5,611,396	\$6,563,208
Subtotal	\$3,375,486	\$1,554,175	\$1,868,596	\$891,948	\$122,805	\$42,165,482	\$49,978,487

** Based on year money was received

*** County and Hospital based on actuals collected (Hospital from 2007 forward; prior to 2007 Hospital kept 100%)

**** 2018 values are estimates based on the TAD values as of 2/26/18.

COMPREHENSIVE PROGRAMMATIC REVIEW

Over the past several weeks, there has been several media articles and reports concerning various aspects of the Central City Flood Control Project. While the majority of the media reports have dealt with the availability of Federal funding, other issues that were discussed included the increase in overall project costs, decisions concerning the choice of designs relating to the three bridges, the cost increase of the project and other related issues. This project is a collaboration of five different governmental agencies – four of which are providing independent services that should conclude in the successful completion of the project. The TRVA's charge is to help coordinate the activities of these agencies.

At its last meeting, the TRWD requested that the TRVA conduct a comprehensive programmatic review to provide clarity to these issues and make recommendations that can be implemented to improve our processes and bring this project to a successful conclusion. We are a creation of the TRWD, and as such, we will conduct this Review. In order to meet this charge, I am recommending the following:

1. We must engage a nationally-recognized Consulting Firm that has experience in the areas in which the TRVA is involved;
2. We must ensure that the Firm is independent and will provide a Report that is non-biased, factual and forthcoming in its findings;
3. We must ensure that this process is transparent to our government partners, the TRWD and the public at large; and
4. We must commit ourselves to seriously consider and implement their recommendations.

As Chairman of this Board, I am recommending that the initial development of an RFP be handled by County staff. As such, I am requesting that each of the three governments represented on this Board, plus the Streams and Valleys representative, submit their suggestions as to what should be included in the Scope of Work. Once the draft is completed, this Board will review it, make suggestions for improvement, and then eventually approve the entire RFP.

In regards to a timeline, I recommend that we begin the drafting of the Scope of Work immediately and return it to this Board by mid-December to early January. I would hope to have the RFP solicitation released by February, 2019.

I stand ready to answer any questions that you may have.