

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY ("TRVA")
HELD ON THE 11th DAY OF JANUARY, 2012 AT 2:30 PM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
Elaine Petrus
Vic Henderson
Jim Oliver
Roy C. Brooks

Also in attendance were: JD Granger, Steve Christian, Sandy Newby, Jenna Brummett, Woody Frossard, Shanna Cate, Matt Oliver, Shelby Lyon, Steve Christian and Jeni Bell of TRVA; Rachel Navejar of the Tarrant Regional Water District; Mark Rauscher and Robert Sturns of the City of Fort Worth; Lee Christie and Ethel Steele of Pope, Hardwicke, Christie, Schell, Kelly & Ray, L.L.P.; Adelaide Leavens of Streams and Valleys; and Thomas Reddick of the City of Fort Worth Parks and Community Services Advisory Board.

I. Call to Order

President Maenius convened the meeting at 2:32 P.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

II. Public Comment

President Maenius recognized Thomas Reddick, City of Fort Worth Parks Board Member who was in attendance. Mr. Reddick was appointed by the Parks Board to attend TRVA board meetings on their behalf to stay up to date on the Project.

III. Action Items

A1.

On a motion made by Director Oliver and seconded by Director Henderson, the Directors unanimously voted to approve the minutes from the meeting held on December 15, 2011.

A2.

With the recommendation of Sandy Newby (Chief Financial Officer, TRVA), Director Henderson made a motion to receive and file the TRVA Finance Report. The motion was seconded by Director Brooks and the vote in favor was unanimous.

A3.

With the recommendation of Ms. Newby, Director Oliver made a motion to receive and file the Central City Finance Report. The motion was seconded by Director Petrus and the vote in favor was unanimous.

A4.

With the recommendation of Ms. Newby, Director Henderson made a motion to receive and file the annual audit report. The motion was seconded by Director Oliver and the vote in favor was unanimous. The Board requested staff to add a line on the Transfers Report which indicates the application of the Tarrant Regional Water District loan to the Board of TIF No. 9.

IV. Discussion Items

D1.

Update on TRV Master Plan Projects.

A.

Shanna Cate (TRVA, Planning and Development Manager) gave an update on TRVA News, Events, and Development. She reported that the City of Fort Worth is currently in the process of updating its sound ordinance. TRVA staff is coordinating with City of Fort Worth Planning and Development staff on language that supports ongoing community events and the active, urban atmosphere that is envisioned in Trinity Uptown. A public meeting is set for January 23, at 6:30p.m. at the Botanical Gardens.

B.

Woody Frossard (TRVA, Project Manager) next gave an update on Trinity Uptown/Central City Projects. Clean up continues at the Trinity Uptown site referred to as "Cytec". Approximately 57,000 square feet of dirt has been removed to date. Geotechnical sampling is currently taking place to identify any remaining contaminants that will require removal before the site is filled. Additionally, Mr. Frossard told the Board that the bid opening for demolition and asbestos abatement of properties associated with the Henderson Street Bridge construction is scheduled for January 12, 2012. Staff intends to present a recommendation for award of contract at the February Board meeting. Next, Mr. Frossard discussed the Project schedule and cost management assessment. Interviews with the third party assessor and each Project partner began this week. The assessment will be documented in a written report. Mark Rauscher (City of Fort Worth, TRV Director) advised the Board that 90% design plans for the Henderson Street Bridge have been submitted to the Texas Department of Transportation (TXDOT) for review. City staff anticipates comments to be received by January 12, 2012. Additionally, Mr. Rauscher noted that it is staff's understanding that the City did not receive a TIGER III Grant for the White Settlement Bridge construction project. However, there could be an opportunity for a grant submittal for TIGER IV later this year. Additionally, Mr. Rauscher announced that water and sanitary sewer relocations associated with Henderson Street Bridge construction continue. The work is anticipated to take five (5) months to complete.

C.

Mr. Rauscher gave an update on the Gateway Park Master Plan. Design and utility relocation planning continues in close coordination with TRVA to maximize valley storage while accommodating for utility needs.

D.

Adelaide Leavens (Streams and Valleys, Executive Director), next provided a Streams and Valleys Report on the TRV-Experience. Ms. Leavens announced that Streams and Valleys continues to raise matching funds for the TXDOT Enhancement Grant being administered by the City of Fort Worth. Additionally, Ms. Leavens noted that the City is anticipating an April completion date on the Phyllis Tilley bridge construction. Streams and Valleys is considering an early June dedication ceremony. Rachel Navejar (TRWD, Neighborhood and Recreational Enhancement Coordinator), next provided the TRWD report on the TRV- Experience. Ms. Navejar noted that the wings and tailfin of the donated aircraft have been delivered to the Airfield Falls Trailhead for future installation. Design work continues on the trailhead. Additionally, Ms. Navejar announced that a dedication party at Cobb Park is being planned to celebrate the improvements that the City of Fort Worth and Tarrant Regional Water District have recently completed. Additionally, Ms. Navejar noted that TRWD is sponsoring a trout stocking on the Clear Fork on January 19, 2012 at 9:00 A.M.

D2.

The Board noted that the next regularly scheduled meeting is set for February 1, 2012, at 2:00 P.M. at TRWD. Staff will confirm a quorum prior to the meeting date.

V. Executive Session

President Maenius next called an executive session at 3:14 P.M. under Section 551.072 of the Texas Government Code to deliberate the purchase or value of real property and under

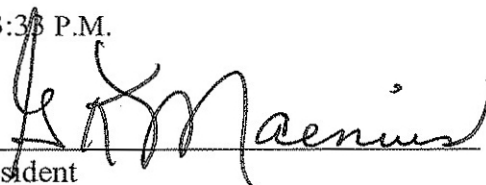
Section 551.071 of the Texas Government Code to conduct a private consultation with attorneys regarding pending or contemplated litigation and to consult with legal counsel on a matter in which the duty of counsel under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Chapter 551, Texas Government Code. The executive session concluded, and President Maenius reconvened the regular session at 3:30 P.M., noting that a quorum was present.

A5.

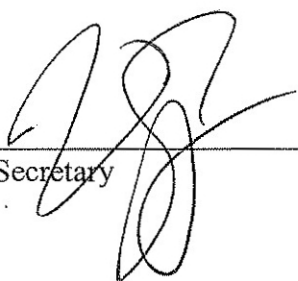
With the recommendation of Steve Christian (TRVA, Real Property Director), Director Oliver made a motion to recommend to the Board of Directors of the Tarrant Regional Water District to acquire fee simple title to the surface estate only of the real property located at 734 North Main Street, Fort Worth, Tarrant County, Texas for the Trinity River Vision Project. The motion was seconded by Director Henderson and the vote in favor was unanimous.

VI. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 3:35 P.M.



President



Secretary