

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF
TRINITY RIVER VISION AUTHORITY (“TRVA”)
HELD ON THE 28th DAY OF SEPTEMBER, 2023 AT 9:30 AM**

The call of the roll disclosed the presence of the Directors as follows:

Present
G.K. Maenius
David Cooke
Dan Buhman
Bob Riley
Carlos Flores
Roy C. Brooks
James Hill

Also in attendance were Chris Akers, Crystal Alba, Kate Beck, Kelly Halcom, Kelly Harper, Rachel Ickert, Laramie LaRue, Bob Magness, Jennifer Mitchell, Matt Oliver, April Sewell and Stephen Tatum of the Tarrant Regional Water District (“TRWD”).

I. Call to Order

President Maenius convened the meeting at 9:30 A.M. with the assurance that a quorum was present.

II. Public Comment

None.

III. Presentations

A.

Kate Beck, TRWD Program Director, provided a local sponsor update including the two remaining demolition projects in the South Bypass Channel, revised value engineering design for the North Bypass Channel pedestrian bridge, status of North and South Bypass Channel projects, and University Drive project.

B.

Dana Burghdoff, City of Fort Worth, Assistant City Manager, provided an overview of City projects to date which include utility relocations for the North and South Bypass Channels, stormwater projects, and Oncor and AT&T relocations.

C.

Dana Burghdoff, City of Fort Worth, Assistant City Manager, and Kate Beck, TRWD Program Director, provided an update on Panther Island Development. The partnership of seven local entities continues to work together to update the vision for Panther Island. HR&A has completed the Phase 1 report, and the next phase, which incorporates development phasing real estate and investment opportunities, is currently underway, ongoing public meetings are providing valuable feedback and private developer needs and requirements are under assessment.

D.

Crystal Alba, TRWD Diverse Business Specialist, provided breakdown reports for MWBE participation on TRWD, TRVA, City of Fort Worth, and US Army Corps of Engineers contracts.

E.

Matt Oliver, TRWD Outreach Coordinator, provided an update on the Central City Flood Control and Panther Island Vision 2.0 websites.

IV. Action Items

A1.

On a motion made by Director Riley and seconded by Director Flores, the Directors voted unanimously to approve the minutes of the meeting held on May 25, 2023.

A2.

With the recommendation of Jennifer Mitchell, TRWD Finance Director, Director Riley made a motion to receive and file the Central City Finance Report as of March 31, 2023. The

motion was seconded by Director Hill and the vote in favor was unanimous. The Central City Finance Report of July 31, 2023 is attached hereto as Exhibit "A".

A3.

Director Hill moved to receive and file the Central City Risk Management Report provided by Mark Mazzanti. The motion was seconded by Director Brooks and was approved unanimously.

V. Executive Session

E1.

No Executive Session was held.

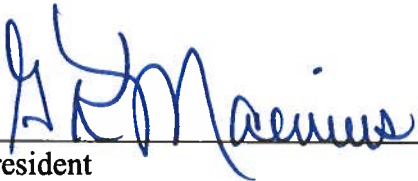
VI. Discussion Items

D1.

The next TRVA Board of Directors meeting was scheduled for November 9, 2023 at 9:30 A.M.

VII. Adjourn

There being no further business before the Board of Directors, the meeting was adjourned at 10:21 A.M.



President



Secretary

EXHIBIT "A"

CENTRAL CITY FLOOD CONTROL PROJECT - SUMMARY

	Estimated Cost	Actuals Thru 7/31/23	Remaining
Total USACE Flood Control Project	\$946,307,262	\$349,987,225	\$596,320,037
Total TXDOT Bridges Project	\$114,586,942	\$125,795,130	(\$11,208,188)
Total Local Projects	\$71,307,309	\$3,812,483	\$67,494,826
Total Contingency	36,408,910	\$1,567,446	\$34,841,464
Total Project	1,168,610,423	481,162,284	687,448,139

USACE - CENTRAL CITY FLOOD CONTROL PROJECT

		Estimated Cost	Actuals Thru 7/31/23	Remaining	Increase from 3/31/23
LOCAL					
TRWD	Preliminary Design	\$18,225,972	\$18,225,972	\$0	\$0
	Land Acquisition	\$68,028,266	\$67,836,131	\$192,135	\$0
	Flood Control Cash Match	\$50,900,362	\$32,170,913	\$18,729,449	\$523,839
	Relocation	\$59,790,856	\$56,943,779	\$2,847,077	\$41,334
	Demolition	\$15,802,874	\$7,274,494	\$8,528,380	\$6,543
	Environmental	\$38,098,850	\$36,515,140	\$1,583,710	\$21,041
	Central City Flood Control Program Coordination	\$27,197,476	\$24,461,858	\$2,735,618	\$368,724
CITY OF FW	Sewer & Water Relocation	\$71,680,516	\$20,013,259	\$51,667,257	\$3,000
	Storm Water Relocation	\$23,549,203	\$5,536,459	\$18,012,744	\$235,905
	Franchise Utilities	\$20,169,474	\$10,373,513	\$9,795,961	\$12,670
	Local Street Mods	\$5,521,441	\$3,406,427	\$2,115,014	\$0
	CFW Program Management	\$6,635,424	\$1,854,905	\$4,780,519	\$144,529
Local Subtotal	\$405,600,714	\$284,612,850	\$120,987,864	\$1,357,585	
		Estimated Cost	Actuals Thru 6/30/23	Remaining	Activity from 1/1/23 - 6/30/23
FEDERAL / STATE MATCH					
EDI HUD	Land (Offsets Local Above)	\$4,487,035	\$4,485,535	\$1,500	\$0
USACE	Preliminary Design	\$7,372,888	\$7,372,888	\$0	\$0
	Valley Storage	\$124,231,564	\$61,964,770	\$62,266,794	\$560,483
	Ecosystem Restoration	\$38,551,750	\$155,959	\$38,395,791	\$83,733
	North Bypass Channel	\$74,290,882	\$11,686,277	\$62,604,605	\$457,455
	South Bypass Channel	\$104,401,759	\$9,940,189	\$94,461,570	\$324,766
	Flood Gates & Pump System	\$99,385,763	\$800,132	\$98,585,631	\$104,250
	Dams & Channel Expansion	\$85,528,943	\$0	\$85,528,943	\$0
USACE Prog Mgmt/Contingency	\$48,356,327	\$1,139,538	\$47,216,789	\$0	
LOCAL	Less Local Flood Cash Match	(\$45,900,363)	(\$32,170,913)	(\$13,729,450)	(\$523,839)
Federal/State Subtotal		\$540,706,548	\$65,374,375	\$475,332,173	\$1,006,848
Total USACE Flood Control Project		\$946,307,262	\$349,987,225	\$596,320,037	\$2,364,433

Note: June 2023 Quarterly Report was the last update from USACE.

TXDOT - BRIDGES PROJECT

		Estimated Cost	Actuals Thru 7/31/23	Remaining	Increase from 3/31/23
LOCAL					
TRWD	Land Acquisition	\$31,006,251	\$28,304,561	\$2,701,690	\$0
CITY OF FW	Bridge Costs Local Share	\$33,973,387	\$33,733,372	\$240,015	\$0
	CFW Project Management	\$0	\$362,878	(\$362,878)	\$0
Local Subtotal		\$64,979,638	\$62,400,811	\$2,578,827	\$0
		Estimated Cost	Actuals Thru 7/31/23	Remaining	Activity from 3/1/23 - 7/31/23
FEDERAL / STATE MATCH / NCTCOG					
TXDOT/STATE	Henderson Street Bridge	\$17,598,353	\$24,423,052	(\$6,824,699)	\$3,401
	White Settlement Road Bridge	\$17,792,487	\$24,409,441	(\$6,616,954)	\$3,554
	North Main Street Bridge	\$11,414,779	\$14,561,826	(\$3,147,047)	\$2,042
	Contingency - Federal	\$2,801,685	\$0	\$2,801,685	\$0
Federal/State Subtotal		\$49,607,304	\$63,394,319	(\$13,787,015)	\$8,997
Total TXDOT Bridges Project		\$114,586,942	\$125,795,130	(\$11,208,188)	\$8,997

Note: The City of Fort Worth has an agreement with the North Central Texas Council of Governments (NCTCOG). NCTCOG remitted \$20 million to TXDOT for the Panther Island/ Central City Project bridges, \$15 million was a grant, and \$5 million was an interest free loan to the project.

LOCAL PROJECTS (with or without flood project)

		Estimated Cost	Actuals Thru 7/31/23	Remaining	Increase from 3/31/23
LOCAL					
TRWD	Marine Creek/Stockyards Connection	\$10,245,376	\$0	\$10,245,376	\$0
	Bypass Local Share (hardscape & softscape)	\$21,834,669	\$3,812,483	\$18,022,186	\$259,078
	Local Projects Program Coordination	\$3,100,000	\$0	\$3,100,000	\$0
CITY OF FW	Panther Island Sewer and Water	\$15,827,650	\$0	\$15,827,650	\$0
	Panther Island Storm Drainage	\$13,631,000	\$0	\$13,631,000	\$0
	Gateway Park	\$6,668,614	\$0	\$6,668,614	\$0
Total Local Projects		\$71,307,309	\$3,812,483	\$67,494,826	\$259,078

LOCAL CONTINGENCY

		Estimated Cost	Actuals Thru 7/31/23	Remaining	Increase from 3/31/23
LOCAL					
	TRVA Programmatic Review		\$466,222		\$0
	Bond Issuance Costs		\$744,489		\$0
	NCTCOG note payable		\$350,000		\$0
	Debt Service Costs		\$6,735		\$0
	Total Contingency	\$36,408,910	\$1,567,446	\$34,841,464	\$0

Note: The North Central Texas Council of Governments (NCTCOG) note payable had a balance at 9/30/22 of \$3,500,000. Payments will be made annually for 10 years at \$350,000 per year. The first payment of \$350,000 was made in November 2022, leaving a balance at 7/31/23 of \$3,150,000.