

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF  
TRINITY RIVER VISION AUTHORITY (“TRVA”)  
HELD ON THE 26<sup>th</sup> DAY OF JANUARY, 2023 AT 9:30 AM**

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The call of the roll disclosed the presence of the Directors as follows:

Present

G.K. Maenius  
Dan Buhman  
Bob Riley  
Carlos Flores  
Roy C. Brooks  
James Hill

Absent

David Cooke

Also in attendance were Kelly Harper, Laramie LaRue, Sandy Newby, Rick Odom, Matt Oliver, and Stephen Tatum of the Tarrant Regional Water District (“TRWD”).

**I. Call to Order**

President Maenius convened the meeting at 9:34 A.M. with the assurance that a quorum was present and all requirements of the Texas Open Meetings Act had been met.

**II. Public Comment**

None.

**III. Presentations**

A.

Mark Mazzanti, TRVA Flood Control Risk Management Coordinator, provided a local sponsor update as well as the Central City Risk Management Report. Recent activities include award of University Drive contract, local partner participation in a design workshop with the Corps of Engineers, the North Bypass Channel contract scheduled to be awarded in March, and South Bypass Channel contract scheduled to be awarded shortly after North Bypass Channel contract.

B.

Dana Burghdoff, City of Fort Worth, Assistant City Manager, provided an overview of City projects to date which include working with the Corps on the University Drive project, participating in the design workshop with the Corps of Engineers, issues with tunneling and bid received for North Bypass project, and meeting schedule milestones for Bypass Channel projects. Ms. Burghdoff informed the Board of City Council approval of a contract with HR&A Advisors to provide Panther Island real estate/development consulting services, and that naming of the three new bridges will not move forward at this time.

#### **IV. Action Items**

A1.

On a motion made by Director Hill and seconded by Director Brooks, the Directors voted unanimously to approve the minutes of the meeting held on November 10, 2022.

A2.

With the recommendation of Sandy Newby, TRWD Chief Financial Officer, Director Hill made a motion to receive and file the Central City Finance Report as of November 30, 2022. The motion was seconded by Director Riley and the vote in favor was unanimous. The Central City Finance Report of November 30, 2022 is attached hereto as Exhibit "A".

A3.

Director Hill moved to receive and file the Central City Risk Management Report provided by Mark Mazzanti. The motion was seconded by Director Flores and was approved unanimously.

A4.

Director Buhman moved to approve Amendment 3 to Mark Mazzanti Consulting Services Agreement. The motion was seconded by Director Riley and was approved unanimously.

**V. Discussion Items**

D1.

The next TRVA Board of Directors meeting was scheduled for March 23, 2023 at 9:30 A.M.

**VI. Adjourn**

There being no further business before the Board of Directors, the meeting was adjourned at 10:15 A.M.

  
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President

  
\_\_\_\_\_  
Secretary

**EXHIBIT "A"**

**CENTRAL CITY FLOOD CONTROL PROJECT - SUMMARY**

	<b>Estimated Cost</b>	<b>Actuals Thru 11/30/2022</b>	<b>Remaining</b>
<b>Total USACE Flood Control Project</b>	<b>\$946,307,262</b>	<b>\$345,820,051</b>	<b>\$600,487,211</b>
<b>Total TXDOT Bridges Project</b>	<b>\$114,586,942</b>	<b>\$125,779,889</b>	<b>(\$11,192,947)</b>
<b>Total Local Projects</b>	<b>\$71,307,309</b>	<b>\$3,507,109</b>	<b>\$67,800,200</b>
<b>Total Contingency</b>	<b>36,408,910</b>	<b>\$1,559,946</b>	<b>\$34,848,964</b>
<b>Total Project</b>	<b><u>1,168,610,423</u></b>	<b><u>476,666,995</u></b>	<b><u>691,943,428</u></b>

**USACE - CENTRAL CITY FLOOD CONTROL PROJECT**

		Estimated Cost	Actuals Thru 11/30/2022	Remaining	Increase from 8/31/22
<b>LOCAL</b>					
TRWD	Preliminary Design	\$18,225,972	\$18,225,972	\$0	\$0
	Land Acquisition	\$68,028,266	\$67,843,838	\$184,428	\$13,692
	Flood Control Cash Match	\$50,900,362	\$31,647,074	\$19,253,288	\$0
	Relocation	\$59,790,856	\$56,827,664	\$2,963,192	\$55,161
	Demolition	\$15,802,874	\$7,267,951	\$8,534,923	(\$19,466) *
	Environmental	\$38,098,850	\$36,436,854	\$1,661,996	\$116,976
	Central City Flood Control Program Coordination	\$27,197,476	\$23,645,412	\$3,552,064	\$260,884
CITY OF FW	Sewer & Water Relocation	\$71,680,516	\$20,008,726	\$51,671,790	\$10,912
	Storm Water Relocation	\$23,549,203	\$5,202,468	\$18,346,735	\$148,619
	Franchise Utilities	\$20,169,474	\$10,357,446	\$9,812,028	\$9,384
	Local Street Mods	\$5,521,441	\$3,406,427	\$2,115,014	\$0
	CFW Program Management	\$6,635,424	\$1,593,258	\$5,042,166	\$28,115
<b>Local Subtotal</b>		<b>\$405,600,714</b>	<b>\$282,463,090</b>	<b>\$123,137,624</b>	<b>\$624,277</b>
<b>FEDERAL / STATE MATCH</b>					
EDI HUD	Land (Offsets Local Above)	\$4,487,035	\$4,485,535	\$1,500	\$0
USACE	Preliminary Design	\$7,372,888	\$7,372,888	\$0	\$0
	Valley Storage	\$124,231,564	\$60,973,956	\$63,257,608	\$0
	Ecosystem Restoration	\$38,551,750	\$5,528	\$38,546,222	\$0
	North Bypass Channel	\$74,290,882	\$10,944,851	\$63,346,031	\$0
	South Bypass Channel	\$104,401,759	\$9,416,106	\$94,985,653	\$0
	Flood Gates & Pump System	\$99,385,763	\$665,633	\$98,720,130	\$0
	Dams & Channel Expansion	\$85,528,943	\$0	\$85,528,943	\$0
	USACE Prog Mgmt/Contingency	\$48,356,327	\$1,139,538	\$47,216,789	\$0
LOCAL	Less Local Flood Cash Match	(\$45,900,363)	(\$31,647,074)	(\$14,253,289)	\$0
<b>Federal/State Subtotal</b>		<b>\$540,706,548</b>	<b>\$63,356,961</b>	<b>\$477,349,587</b>	<b>\$0</b>
<b>Total USACE Flood Control Project</b>		<b>\$946,307,262</b>	<b>\$345,820,051</b>	<b>\$600,487,211</b>	<b>\$624,277</b>

Note: June 2022 quarterly Report was the last update from USACE.

\* Correction to prior period for expenses related to the Commercial Metals demolition.

## TXDOT - BRIDGES PROJECT

		Estimated Cost	Actuals Thru 11/30/2022	Remaining	Increase from 8/31/22
<b>LOCAL</b>					
TRWD	Land Acquisition	\$31,006,251	\$28,304,561	\$2,701,690	\$0
CITY OF FW	Bridge Costs Local Share	\$33,973,387	\$33,733,372	\$240,015	\$0
	CFW Project Management	\$0	\$360,046	(\$360,046)	\$0
<b>Local Subtotal</b>		<b>\$64,979,638</b>	<b>\$62,397,979</b>	<b>\$2,581,659</b>	<b>\$0</b>
<b>FEDERAL / STATE MATCH / NCTCOG</b>					
TXDOT/STATE	Henderson Street Bridge	\$17,598,353	\$24,418,361	(\$6,820,008)	\$79,608
	White Settlement Road Bridge	\$17,792,487	\$24,404,539	(\$6,612,052)	\$83,189
	North Main Street Bridge	\$11,414,779	\$14,559,010	(\$3,144,231)	\$47,807
	Contingency - Federal	\$2,801,685	\$0	\$2,801,685	\$0
<b>Federal/State Subtotal</b>		<b>\$49,607,304</b>	<b>\$63,381,910</b>	<b>(\$13,774,606)</b>	<b>\$210,604</b>
<b>Total TXDOT Bridges Project</b>		<b>\$114,586,942</b>	<b>\$125,779,889</b>	<b>(\$11,192,947)</b>	<b>\$210,604</b>

Note: The City of Fort Worth has an agreement with the North Central Texas Council of Governments (NCTCOG). NCTCOG remitted \$20 million to TXDOT for the Panther Island/ Central City Project bridges, \$15 million was a grant, and \$5 million was an interest free loan to the project.

**LOCAL PROJECTS (with or without flood project)**

		Estimated Cost	Actuals Thru 11/30/2022	Remaining	Increase from 8/31/22
<b>LOCAL</b>					
TRWD	Marine Creek/Stockyards Connection	\$10,245,376	\$0	\$10,245,376	\$0
	Bypass Local Share (hardscape & softscape)	\$21,834,669	\$3,507,109	\$18,327,560	\$0
	Local Projects Program Coordination	\$3,100,000	\$0	\$3,100,000	\$0
CITY OF FW	Panther Island Sewer and Water	\$15,827,650	\$0	\$15,827,650	\$0
	Panther Island Storm Drainage	\$13,631,000	\$0	\$13,631,000	\$0
	Gateway Park	\$6,668,614	\$0	\$6,668,614	\$0
<b>Total Local Projects</b>		<b>\$71,307,309</b>	<b>\$3,507,109</b>	<b>\$67,800,200</b>	<b>\$0</b>

**LOCAL CONTINGENCY**

		Estimated Cost	Actuals Thru 11/30/2022	Remaining	Increase from 8/31/22
<b>LOCAL</b>					
	TRVA Programmatic Review		\$466,222		\$0
	Bond Issuance Costs		\$736,989		\$18,000
	NCTCOG note payable		\$350,000		\$350,000
	Debt Service Costs		\$6,735		\$0
	<b>Total Contingency</b>	<b>\$36,408,910</b>	<b>\$1,559,946</b>	<b>\$34,848,964</b>	<b>\$368,000</b>

Note: The North Central Texas Council of Governments (NCTCOG) note payable had a balance at 9/30/22 of \$3,500,000. Payments will be made annually for 10 years at \$350,000 per year. The first payment of \$350,000 was made in November 2022, leaving a balance at 12/31/22 of \$3,150,000.